

CRF - Children's Benefit Portfolio

Aug-26

Period Ending	Aug-26	Lock-in	No
Total Fund Size	R761.77 million	Investment Target	CPI + 3% p.a.
Inception Date	Nov-20	Accessibility	n/a
Risk Profile	Moderate		

PORTFOLIO DESCRIPTION & OBJECTIVE

The Children's Benefit Portfolio (CBP) was set up in November 2020 for death benefits allocated to minor children upon the death of a member of the Fund. The CBP will pay regular benefits to the member's children or guardians of the children.

The CBP is a hybrid portfolio, which invests in both balanced funds and specialist mandates but will hold sufficient cash to fund monthly beneficiary payments and ad-hoc beneficiary payments on request.

PERIODIC PORTFOLIO PERFORMANCE

	Portfolio	Target	Diff
1 Month	0.76%	0.43%	0.32%
3 Months	2.54%	2.36%	0.18%
1 Year	10.25%	7.39%	2.86%
FYTD	2.14%	1.44%	0.71%
3 Years	12.04%	7.24%	4.80%
Since inception	11.43%	8.16%	3.27%

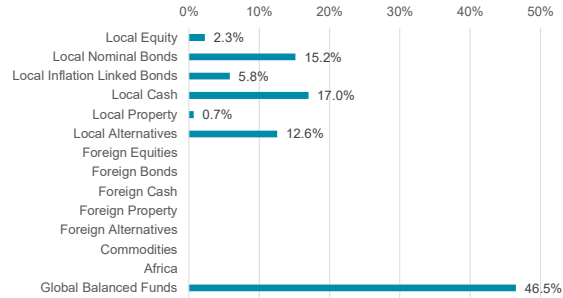
RISK STATISTICS

	Portfolio	Target
Number of Months	70	70
% Positive Months	87.1%	100.0%
% Negative Months	12.9%	0.0%
Best Month	4.0%	1.8%
Worst Month	-2.2%	-
Average Positive Return	1.2%	0.7%
Average Negative Return	-0.9%	-
12 Month Standard Deviation	3.7%	1.3%
12 Month Tracking Error	4.1%	-
12 Month Information Ratio	0.70	-

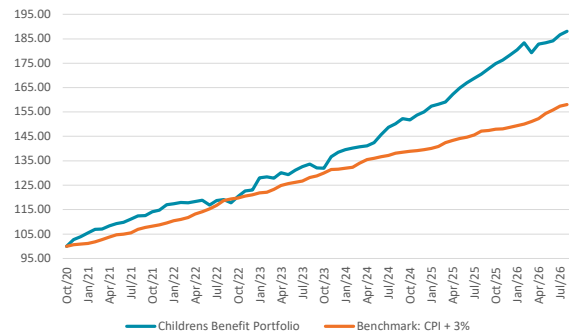
TOP 10 SERVICE PROVIDERS

	% of CBP
Ninety One	40.81%
Allan Gray	22.62%
Std Bank	7.17%
FutureGrowth	5.44%
Aluwani	5.02%
Ashburton	4.77%
Old Mutual	4.44%
Firststrand	4.09%
Khumo Capital	3.97%
Sanlam	1.00%
Total	99.3%

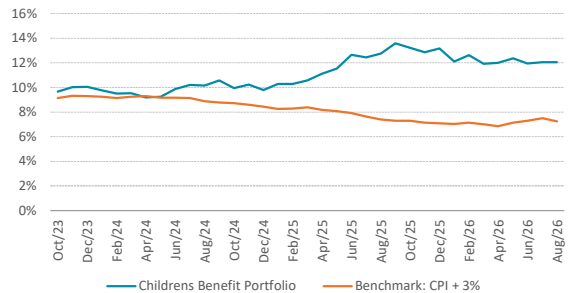
ASSET CLASS BREAKDOWN



CUMULATIVE RETURN VS CPI + 3% TARGET SINCE INCEPTION



ROLLING 3 YEAR RETURNS VS CPI + 3% TARGET



MONTHLY PERFORMANCE FIGURES

Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Portfolio YTD	Target YTD
1.11%	1.20%	0.13%	1.38%	0.56%	2.01%	0.26%	0.48%	-0.17%	0.42%	0.52%	-1.73%	6.31%	9.69%
1.69%	0.22%	-1.04%	2.24%	1.77%	0.41%	4.05%	0.22%	-0.34%	1.75%	-0.64%	1.47%	12.33%	9.49%
1.10%	0.80%	-1.18%	-0.20%	3.70%	1.24%	0.77%	0.56%	0.35%	0.24%	0.99%	2.25%	11.07%	8.36%
2.05%	1.00%	1.34%	-0.31%	1.34%	0.78%	1.59%	0.51%	0.59%	1.89%	1.68%	1.28%	14.63%	5.91%
1.06%	1.04%	1.24%	1.24%	0.80%	1.24%	1.12%	1.62%	-2.20%	1.98%	0.32%	0.39%	10.22%	7.64%
1.38%	0.76%											2.14%	1.44%

Disclaimer and Notes: Performance figures are net of all fees and based on daily unit prices (since the implementation of utilisation) as calculated by the investment administrator. Performance figures for periods greater than 12 months are annualised. All data shown is at month-end, except for CPI which is lagged by one month. Changes in currency rates of exchange may cause the value of your investment to fluctuate. Asset Allocation numbers are shown on a physical basis. The sum of the asset allocation numbers may not add up to 100% due to rounding. Past performance cannot be extrapolated into the future and is not an indication of future performance. The value of investments and the income from them may go down as well as up and are not guaranteed. Separate disclosures on fees and costs are available on the CRF website www.crfund.co.za.

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