

Returns ended

July 2026



Moderate Portfolio Investment Returns	*CPI Inflation	Actual Investment Return	Fund Performance in excess of inflation (Real Return)
Current Financial Year up to July 2026	0.75%	1.60%	0.85%
3 Years up to July 2026	4.37%	12.65%	8.28%
5 Years up to July 2026	5.17%	11.49%	6.32%
10 Years up to July 2026	4.71%	9.41%	4.70%
Since inception (Jul 2011) to July 2026	5.05%	9.49%	4.44%
Previous Financial Year (to June 2026)	4.50%	12.00%	7.49%

* CPI Figures are lagged by 1 month.

Moderate Portfolio Investment Returns	*CPI Inflation	Actual Investment Return	Fund Performance in excess of inflation (Real Return)
Jul 26	0.75%	1.60%	0.85%