

**CONSOLIDATED RETIREMENT FUND FOR LOCAL GOVERNMENT
AMENDMENT NO. 4**

1. Add the definition of "MEDICAL INSURANCE" in Rule 5(2) to read as follows:

The medical insurance is a product that qualifying MEMBERS, LIVING ANNUITANTS and pensioners are entitled to purchase and which monthly premium will be deducted from their monthly contribution or their monthly annuity/pension whichever is applicable;

2. Amend Rule 9(r) to read as follows:

(r) provide RISK BENEFITS and MEDICAL INSURANCE by the FUND or by an INSURER where applicable, to MEMBERS, ANNUITANTS and pensioners on conditions as set out in insurance policy documents and payment of the monthly premiums. The conditions may be amended from time to time; .

3. Add the words ", MEDICAL INSURANCE premiums" after the words "RISK BENEFIT PREMIUMS" in Rule 23(1)(a)(ii) and for it to read as follows:

(ii) the nett MEMBER contributions after deducting RISK BENEFIT premiums, MEDICAL INSURANCE premiums and FUND EXPENSES;

4. Include the reference to "and MEDICAL INSURANCE premiums" in Rule 29 after the words "RISK BENEFIT premiums" for it to read as follows (note that Rule 29 has been renumbered in the pending rule amendment application 3 to Rule 33, which renumbering has been adopted herein):

33 An amount as determined by the FUND from time to time after consultation with the Actuary as the FUND EXPENSES, as well as the RISK BENEFIT premiums and MEDICAL INSURANCE premiums, shall be deducted from the contributions and the net balance shall be credited to the MEMBER's SHARE ACCOUNT.

Effective: 1 March 2026

Certification

The amendments and approval thereof were done in terms of the Rules of the Fund.

Signed at Bellville on this 20th day of July 2026.



.....
CHAIRMAN



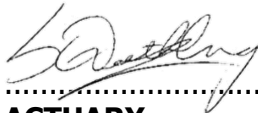
.....
TRUSTEE



.....
PRINCIPAL OFFICER

Certification by Actuary

I hereby certify that this amendment is financially sound.



.....
ACTUARY

Sean Neethling

11 August 2026

.....
DATE

Registered & Approved to Pension Funds Act, No. 24 of 1956 & Income Tax Act, No. 58 of 1962	
FINANCIAL SECTOR CONDUCT AUTHORITY	

