

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
FFA		09-Jun-14	Collateral = Y	10 234	658	Securities Lending	Standard Bank	
FFA		09-Jun-14	Collateral = Y	2 012	129	Securities Lending	Standard Bank	
FFA		12-Feb-14	Collateral = Y	8 490	416	Securities Lending	Standard Bank	
FFA		30-Dec-13	Collateral = Y	17 425	1 117	Securities Lending	Standard Bank	
GRT		27-Feb-14	Collateral = Y	4 422 089	179 906	Securities Lending	Standard Bank	
GRT		01-Apr-14	Collateral = Y	2 581	105	Securities Lending	Standard Bank	
GRT		18-Feb-14	Collateral = Y	2 030 947	82 628	Securities Lending	Standard Bank	
GRT		12-Feb-14	Collateral = Y	70 889	2 884	Securities Lending	Standard Bank	
AWA		17-Sep-13	Collateral = Y	400	53	Securities Lending	Standard Bank	
AWB		08-Sep-13	Collateral = Y	391	53	Securities Lending	Standard Bank	
ITU		22-May-14	Collateral = Y	2 239 498	39 991	Securities Lending	Standard Bank	
WHL		16-May-14	Collateral = Y	295 785	3 822	Securities Lending	Standard Bank	
ARL		03-Jun-14	Collateral = Y	136 091	1 125	Securities Lending	Standard Bank	
DSY		16-May-14	Collateral = Y	132 720	1 400	Securities Lending	Standard Bank	
NHM		16-May-14	Collateral = Y	9 705	218	Securities Lending	Standard Bank	
ABL		30-Jun-14	Collateral = Y	213 139	31 344	Securities Lending	Standard Bank	
INP		19-Mar-14	Collateral = Y	238 811	2 454	Securities Lending	Standard Bank	
REM		04-Jun-14	Collateral = Y	220 690	969	Securities Lending	Standard Bank	
SBK		15-May-14	Collateral = Y	1 080 869	7 517	Securities Lending	Standard Bank	
MPC		15-Apr-14	Collateral = Y	213 612	1 200	Securities Lending	Standard Bank	
MNP		23-May-14	Collateral = Y	776	4	Securities Lending	Standard Bank	
NHM		15-May-14	Collateral = Y	22 061	491	Securities Lending	Standard Bank	
IPL		25-Jun-14	Collateral = Y	36 811	165	Securities Lending	Standard Bank	
MSM		09-Jun-14	Collateral = Y	18 429	139	Securities Lending	Standard Bank	
MTN		28-May-14	Collateral = Y	7 629 816	34 048	Securities Lending	Standard Bank	
MSM		06-May-14	Collateral = Y	104 871	791	Securities Lending	Standard Bank	
MSM		02-May-14	Collateral = Y	77 559	585	Securities Lending	Standard Bank	
PIK		29-Nov-13	Collateral = Y	855 800	15 000	Securities Lending	Standard Bank	
WHL		31-Mar-14	Collateral = Y	189 808	2 450	Securities Lending	Standard Bank	
SBK		23-Jun-14	Collateral = Y	52 627	368	Securities Lending	Standard Bank	
SHF		19-Jun-14	Collateral = Y	1 685 245	28 422	Securities Lending	Standard Bank	
AGL		29-May-14	Collateral = Y	583 031	2 253	Securities Lending	Standard Bank	
BGA		18-May-14	Collateral = Y	157 470	991	Securities Lending	Standard Bank	
BIL		27-May-14	Collateral = Y	3 811 977	11 018	Securities Lending	Standard Bank	
MNP		19-May-14	Collateral = Y	879 000	3 500	Securities Lending	Standard Bank	
SAB		27-May-14	Collateral = Y	225 609	371	Securities Lending	Standard Bank	
SLM		27-May-14	Collateral = Y	1 230 031	19 994	Securities Lending	Standard Bank	
NHM		28-May-14	Collateral = Y	98 848	2 200	Securities Lending	Standard Bank	
TKG		24-Jan-14	Collateral = Y	122 723	2 688	Securities Lending	Standard Bank	
INP		13-Jun-14	Collateral = Y	587 108	6 084	Securities Lending	Standard Bank	
NHM		01-Apr-14	Collateral = Y	62 587	1 393	Securities Lending	Standard Bank	
LEW		14-Mar-14	Collateral = Y	106 496	1 864	Securities Lending	Standard Bank	
MSM		22-May-14	Collateral = Y	33 940	256	Securities Lending	Standard Bank	
SAP		24-Jan-14	Collateral = Y	329 338	8 644	Securities Lending	Standard Bank	
REI		12-Jun-14	Collateral = Y	268 744	10 829	Securities Lending	Standard Bank	
SAP		30-Sep-13	Collateral = Y	108 070	2 784	Securities Lending	Standard Bank	
NHM		19-Mar-14	Collateral = Y	148 359	3 302	Securities Lending	Standard Bank	
NPK		14-May-14	Collateral = Y	109 594	2 982	Securities Lending	Standard Bank	
SPP		17-Jun-14	Collateral = Y	92 770	753	Securities Lending	Standard Bank	
VOD		28-Mar-14	Collateral = Y	73 987	569	Securities Lending	Standard Bank	
AMS		25-Jun-14	Collateral = Y	29 600	64	Securities Lending	Standard Bank	
BGA		07-Apr-14	Collateral = Y	1 116 114	7 024	Securities Lending	Standard Bank	
BVT		13-Jun-14	Collateral = Y	636 832	2 268	Securities Lending	Standard Bank	
BVT		14-Apr-14	Collateral = Y	14 040	50	Securities Lending	Standard Bank	
BVT		14-Apr-14	Collateral = Y	30 046	107	Securities Lending	Standard Bank	
BVT		27-Jun-14	Collateral = Y	228 001	812	Securities Lending	Standard Bank	
DSY		24-Jun-14	Collateral = Y	95 653	1 009	Securities Lending	Standard Bank	
DSY		20-Mar-14	Collateral = Y	27 397	286	Securities Lending	Standard Bank	
MDC		23-May-14	Collateral = Y	183 627	2 267	Securities Lending	Standard Bank	
PPC		27-Jun-14	Collateral = Y	98 339	3 112	Securities Lending	Standard Bank	
REM		27-Feb-14	Collateral = Y	2 155 882	9 488	Securities Lending	Standard Bank	
RMH		06-Jun-14	Collateral = Y	209 108	3 983	Securities Lending	Standard Bank	
SOL		27-May-14	Collateral = Y	21 898 628	35 029	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
ART		24-Jun-14	Collateral = Y	23 778	4 218	Securities Lending	Standard Bank	
ART		20-Jun-14	Collateral = Y	22 092	3 917	Securities Lending	Standard Bank	
ART		28-Jun-14	Collateral = Y	8 833	1 178	Securities Lending	Standard Bank	
ART		27-Jun-14	Collateral = Y	1 785	313	Securities Lending	Standard Bank	
CCO		27-Jun-14	Collateral = Y	267 733	4 534	Securities Lending	Standard Bank	
ELI		23-May-14	Collateral = Y	3 797	1 029	Securities Lending	Standard Bank	
ELI		16-May-14	Collateral = Y	3 502	949	Securities Lending	Standard Bank	
ELI		05-Mar-14	Collateral = Y	25 830	7 000	Securities Lending	Standard Bank	
ELI		23-Apr-14	Collateral = Y	17 155	4 849	Securities Lending	Standard Bank	
ELI		08-May-14	Collateral = Y	11 598	3 143	Securities Lending	Standard Bank	
ELI		08-May-14	Collateral = Y	738	200	Securities Lending	Standard Bank	
ITU		30-May-14	Collateral = Y	2 003 588	35 778	Securities Lending	Standard Bank	
ITU		30-Apr-14	Collateral = Y	786 432	14 222	Securities Lending	Standard Bank	
CCO		24-Jan-14	Collateral = Y	9 881	167	Securities Lending	Standard Bank	
CCO		24-Jan-14	Collateral = Y	9 881	167	Securities Lending	Standard Bank	
LON		08-Dec-13	Collateral = Y	496 440	11 821	Securities Lending	Standard Bank	
AMS		23-Jun-14	Collateral = Y	482 500	1 000	Securities Lending	Standard Bank	
CCO		14-Feb-14	Collateral = Y	8 503	144	Securities Lending	Standard Bank	
BTI		02-Apr-14	Collateral = Y	2 618 484	4 157	Securities Lending	Standard Bank	
ITU		11-Jun-14	Collateral = Y	683 320	11 845	Securities Lending	Standard Bank	
RMH		22-May-14	Collateral = Y	933 398	17 779	Securities Lending	Standard Bank	
RMH		02-Jun-14	Collateral = Y	69 825	1 330	Securities Lending	Standard Bank	
SBK		03-Apr-14	Collateral = Y	23 006 400	160 000	Securities Lending	Standard Bank	
SBK		02-Apr-14	Collateral = Y	10 858 014	75 513	Securities Lending	Standard Bank	
AMS		14-Apr-14	Collateral = Y	508 760	1 100	Securities Lending	Standard Bank	
LON		19-Nov-13	Collateral = Y	42 720	1 000	Securities Lending	Standard Bank	
LON		08-Apr-14	Collateral = Y	2 138 000	50 000	Securities Lending	Standard Bank	
TSX		02-Jun-14	Collateral = Y	1 264	351	Securities Lending	Standard Bank	
MTA		14-Apr-14	Collateral = Y	98 789	2 501	Securities Lending	Standard Bank	
RES		26-Jun-14	Collateral = Y	13 163	225	Securities Lending	Standard Bank	
WEZ		19-Jun-14	Collateral = Y	20 787	16 388	Securities Lending	Standard Bank	
ART		10-Apr-14	Collateral = Y	282 000	50 000	Securities Lending	Standard Bank	
BCF		24-Dec-13	Collateral = Y	13 823	1 841	Securities Lending	Standard Bank	
BCF		09-Jan-14	Collateral = Y	133 607	18 055	Securities Lending	Standard Bank	
MTN		20-Jun-14	Collateral = Y	10 737 272	47 915	Securities Lending	Standard Bank	
TON		28-Mar-14	Collateral = Y	289 000	2 000	Securities Lending	Standard Bank	
TSX		04-Nov-13	Collateral = Y	3 800	1 000	Securities Lending	Standard Bank	
AEG		12-Nov-13	Collateral = Y	252 751	11 159	Securities Lending	Standard Bank	
AEG		09-Jun-14	Collateral = Y	71 280	3 147	Securities Lending	Standard Bank	
AEG		30-Oct-13	Collateral = Y	128 875	5 651	Securities Lending	Standard Bank	
AEG		25-Nov-13	Collateral = Y	179 229	7 913	Securities Lending	Standard Bank	
AEG		17-Jun-14	Collateral = Y	1 548 591	68 370	Securities Lending	Standard Bank	
AEG		20-Nov-13	Collateral = Y	734 132	32 412	Securities Lending	Standard Bank	
AMS		28-May-14	Collateral = Y	1 398 600	3 024	Securities Lending	Standard Bank	
AMS		13-Jun-14	Collateral = Y	5 457 500	11 800	Securities Lending	Standard Bank	
AMS		07-Mar-14	Collateral = Y	853 313	1 845	Securities Lending	Standard Bank	
MTA		11-Dec-13	Collateral = Y	554 610	14 331	Securities Lending	Standard Bank	
MTA		12-Aug-13	Collateral = Y	40 442	1 045	Securities Lending	Standard Bank	
MTA		23-Apr-14	Collateral = Y	665 840	17 200	Securities Lending	Standard Bank	
MTA		25-Apr-14	Collateral = Y	1 770 757	45 756	Securities Lending	Standard Bank	
MTA		02-Apr-14	Collateral = Y	600 314	15 512	Securities Lending	Standard Bank	
MTA		22-Apr-14	Collateral = Y	1 077 872	27 852	Securities Lending	Standard Bank	
MTA		14-Nov-13	Collateral = Y	51 548	1 332	Securities Lending	Standard Bank	
MTN		05-May-14	Collateral = Y	4 183 088	18 667	Securities Lending	Standard Bank	
RBP		25-Feb-14	Collateral = Y	11 375	159	Securities Lending	Standard Bank	
CCO		19-Jun-14	Collateral = Y	59	1	Securities Lending	Standard Bank	
CCO		19-Jun-14	Collateral = Y	59	1	Securities Lending	Standard Bank	
CCO		08-May-14	Collateral = Y	25 037	424	Securities Lending	Standard Bank	
CCO		09-May-14	Collateral = Y	34 603	588	Securities Lending	Standard Bank	
JSE		17-Jan-14	Collateral = Y	90 005	940	Securities Lending	Standard Bank	
JSE		31-Dec-13	Collateral = Y	103 410	1 080	Securities Lending	Standard Bank	
JSE		10-Jan-14	Collateral = Y	133 887	1 398	Securities Lending	Standard Bank	
JSE		22-Apr-14	Collateral = Y	128 698	1 344	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE - Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
JSE		16-Apr-14	Collateral = Y	23 938	250	Securities Lending	Standard Bank	
JSE		22-Nov-13	Collateral = Y	54 386	589	Securities Lending	Standard Bank	
JSE		15-Apr-14	Collateral = Y	90 903	950	Securities Lending	Standard Bank	
JSE		18-Nov-13	Collateral = Y	14 937	166	Securities Lending	Standard Bank	
LON		30-May-14	Collateral = Y	934 286	21 870	Securities Lending	Standard Bank	
LON		28-May-14	Collateral = Y	12 303	288	Securities Lending	Standard Bank	
LON		09-May-14	Collateral = Y	2 929 439	68 573	Securities Lending	Standard Bank	
LON		12-May-14	Collateral = Y	20 377	477	Securities Lending	Standard Bank	
LON		14-May-14	Collateral = Y	38 448	900	Securities Lending	Standard Bank	
MUR		05-Feb-14	Collateral = Y	246 952	10 192	Securities Lending	Standard Bank	
RBP		22-Apr-14	Collateral = Y	715 400	10 000	Securities Lending	Standard Bank	
AMS		22-Jan-14	Collateral = Y	650 275	1 406	Securities Lending	Standard Bank	
AMS		21-Jan-14	Collateral = Y	885 425	1 482	Securities Lending	Standard Bank	
ARI		23-Jan-14	Collateral = Y	614 934	3 280	Securities Lending	Standard Bank	
ARI		21-Jan-14	Collateral = Y	1 019 329	5 437	Securities Lending	Standard Bank	
CCO		18-Jun-14	Collateral = Y	354	8	Securities Lending	Standard Bank	
FSR		30-Jun-14	Collateral = Y	8 058 000	200 000	Securities Lending	Standard Bank	
IMP		19-May-14	Collateral = Y	2 601 504	24 088	Securities Lending	Standard Bank	
JSE		15-May-14	Collateral = Y	348 913	3 644	Securities Lending	Standard Bank	
JSE		09-Jun-14	Collateral = Y	47 875	500	Securities Lending	Standard Bank	
JSE		16-May-14	Collateral = Y	1 320 010	13 786	Securities Lending	Standard Bank	
JSE		06-Jun-14	Collateral = Y	335 125	3 500	Securities Lending	Standard Bank	
JSE		08-May-14	Collateral = Y	320 475	3 347	Securities Lending	Standard Bank	
JSE		14-May-14	Collateral = Y	153 392	1 602	Securities Lending	Standard Bank	
JSE		13-May-14	Collateral = Y	46 918	490	Securities Lending	Standard Bank	
NEP		27-Jan-14	Collateral = Y	250 889	2 634	Securities Lending	Standard Bank	
NEP		06-Mar-14	Collateral = Y	43 244	454	Securities Lending	Standard Bank	
NEP		14-Apr-14	Collateral = Y	1 143	12	Securities Lending	Standard Bank	
NEP		14-Apr-14	Collateral = Y	6 858	72	Securities Lending	Standard Bank	
AMS		03-Jun-14	Collateral = Y	1 108 150	2 398	Securities Lending	Standard Bank	
MTN		04-Jun-14	Collateral = Y	1 020 506	4 554	Securities Lending	Standard Bank	
RMH		13-Jun-14	Collateral = Y	23 940	456	Securities Lending	Standard Bank	
RMH		19-Jun-14	Collateral = Y	105 000	2 000	Securities Lending	Standard Bank	
AMS		29-May-14	Collateral = Y	1 305 175	2 822	Securities Lending	Standard Bank	
MNP		12-Jun-14	Collateral = Y	3 712 190	19 135	Securities Lending	Standard Bank	
OML		29-Oct-13	Collateral = Y	1 800 080	50 778	Securities Lending	Standard Bank	
VKE		25-Jun-14	Collateral = Y	149	9	Securities Lending	Standard Bank	
VKE		25-Jun-14	Collateral = Y	747	45	Securities Lending	Standard Bank	
VKE		12-Jun-14	Collateral = Y	20 136	1 213	Securities Lending	Standard Bank	
ELI		13-Jan-14	Collateral = Y	75 265	20 397	Securities Lending	Standard Bank	
ELI		18-Feb-14	Collateral = Y	23 828	6 457	Securities Lending	Standard Bank	
MTA		24-Apr-14	Collateral = Y	371 288	9 594	Securities Lending	Standard Bank	
TON		29-Apr-14	Collateral = Y	982 913	6 574	Securities Lending	Standard Bank	
AMS		12-Mar-14	Collateral = Y	92 500	200	Securities Lending	Standard Bank	
AMS		30-May-14	Collateral = Y	109 813	237	Securities Lending	Standard Bank	
ITU		30-May-14	Collateral = Y	211 344	3 774	Securities Lending	Standard Bank	
RMH		30-May-14	Collateral = Y	3 045 000	58 000	Securities Lending	Standard Bank	
RMH		26-May-14	Collateral = Y	1 149 750	21 900	Securities Lending	Standard Bank	
ELI		15-Apr-14	Collateral = Y	6 680	2 347	Securities Lending	Standard Bank	
AFE		27-Jun-14	Collateral = Y	350 374	2 777	Securities Lending	Standard Bank	
ITU		27-Jun-14	Collateral = Y	5 314 008	94 893	Securities Lending	Standard Bank	
LON		27-Jun-14	Collateral = Y	3 172 387	74 280	Securities Lending	Standard Bank	
LON		24-Jun-14	Collateral = Y	5 753 273	134 874	Securities Lending	Standard Bank	
LON		26-Jun-14	Collateral = Y	7 032 609	164 621	Securities Lending	Standard Bank	
MUR		18-Mar-14	Collateral = Y	419 324	17 306	Securities Lending	Standard Bank	
NGPLT		02-Jun-14	Collateral = Y	1 100 050	7 000	Securities Lending	Standard Bank	
TON		26-May-14	Collateral = Y	7 537 342	50 417	Securities Lending	Standard Bank	
TSX		20-Aug-13	Collateral = Y	893	248	Securities Lending	Standard Bank	
AMS		25-Jun-14	Collateral = Y	1 426 350	3 084	Securities Lending	Standard Bank	
FSR		27-Jun-14	Collateral = Y	1 723 984	42 800	Securities Lending	Standard Bank	
ITU		04-Apr-14	Collateral = Y	2 570 400	45 900	Securities Lending	Standard Bank	
ITU		22-Apr-14	Collateral = Y	734 384	13 114	Securities Lending	Standard Bank	
ITU		20-May-14	Collateral = Y	92 178	1 846	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
NGPLD		18-Jun-14	Collateral = Y	988	11	Securities Lending	Standard Bank	
DTC		12-Jun-14	Collateral = Y	453 680	8 480	Securities Lending	Standard Bank	
MND		19-Jun-14	Collateral = Y	3 341 727	17 182	Securities Lending	Standard Bank	
NPN		27-May-14	Collateral = Y	4 851 801	3 882	Securities Lending	Standard Bank	
ELI		10-Feb-14	Collateral = Y	5 277	1 430	Securities Lending	Standard Bank	
CCO		13-Jun-14	Collateral = Y	141 838	2 402	Securities Lending	Standard Bank	
MND		13-Jun-14	Collateral = Y	328 299	1 688	Securities Lending	Standard Bank	
NGPLT		08-Apr-14	Collateral = Y	13 887 503	88 371	Securities Lending	Standard Bank	
CCO		16-May-14	Collateral = Y	110 305	1 888	Securities Lending	Standard Bank	
CCO		19-Jun-14	Collateral = Y	118	2	Securities Lending	Standard Bank	
CCO		18-Jun-14	Collateral = Y	413	7	Securities Lending	Standard Bank	
CCO		27-Jun-14	Collateral = Y	130 122	2 358	Securities Lending	Standard Bank	
CLR		24-Apr-14	Collateral = Y	988	58	Securities Lending	Standard Bank	
CLR		15-May-14	Collateral = Y	597 040	35 120	Securities Lending	Standard Bank	
CLR		15-May-14	Collateral = Y	612	36	Securities Lending	Standard Bank	
ELI		03-Mar-14	Collateral = Y	653	177	Securities Lending	Standard Bank	
ELI		27-Jan-14	Collateral = Y	2 382	640	Securities Lending	Standard Bank	
ELI		24-Apr-14	Collateral = Y	262	71	Securities Lending	Standard Bank	
ELI		13-Jun-14	Collateral = Y	1 238	335	Securities Lending	Standard Bank	
ELI		21-May-14	Collateral = Y	210	57	Securities Lending	Standard Bank	
ELI		15-May-14	Collateral = Y	182	44	Securities Lending	Standard Bank	
ITU		13-Jun-14	Collateral = Y	87 864	1 744	Securities Lending	Standard Bank	
JSE		15-May-14	Collateral = Y	7 373	77	Securities Lending	Standard Bank	
MTA		22-May-14	Collateral = Y	433 634	11 205	Securities Lending	Standard Bank	
MTA		09-Apr-14	Collateral = Y	241 411	8 238	Securities Lending	Standard Bank	
MTA		25-Jun-14	Collateral = Y	86 020	2 248	Securities Lending	Standard Bank	
MTA		24-Apr-14	Collateral = Y	2 245	58	Securities Lending	Standard Bank	
MTA		20-May-14	Collateral = Y	378 048	9 717	Securities Lending	Standard Bank	
MTA		15-May-14	Collateral = Y	1 163 245	30 058	Securities Lending	Standard Bank	
MTA		28-Mar-14	Collateral = Y	74 111	1 915	Securities Lending	Standard Bank	
BIL		30-Jun-14	Collateral = Y	413 864	1 188	Securities Lending	Standard Bank	
TRU		12-Mar-14	Collateral = Y	120 814	1 613	Securities Lending	Standard Bank	
AEG		23-Jun-14	Collateral = Y	1 532 544	67 682	Securities Lending	Standard Bank	
EXX		08-Mar-14	Collateral = Y	387 864	2 800	Securities Lending	Standard Bank	
EXX		31-Mar-14	Collateral = Y	877 273	4 889	Securities Lending	Standard Bank	
SPP		17-Jun-14	Collateral = Y	1 259 843	10 228	Securities Lending	Standard Bank	
SUR		24-Apr-14	Collateral = Y	87 387	2 708	Securities Lending	Standard Bank	
SUR		16-May-14	Collateral = Y	12 553	389	Securities Lending	Standard Bank	
TFG		08-Feb-14	Collateral = Y	485 077	4 303	Securities Lending	Standard Bank	
TRE		29-Apr-14	Collateral = Y	408 702	5 180	Securities Lending	Standard Bank	
PFG		14-Apr-14	Collateral = Y	317 250	3 000	Securities Lending	Standard Bank	
ZED		24-Jun-14	Collateral = Y	21 058	3 780	Securities Lending	Standard Bank	
MTN		26-May-14	Collateral = Y	6 636 425	29 615	Securities Lending	Standard Bank	
TRU		14-Feb-14	Collateral = Y	149 800	2 000	Securities Lending	Standard Bank	
DAW		10-Mar-14	Collateral = Y	1 085	100	Securities Lending	Standard Bank	
AEG		12-Jun-14	Collateral = Y	2 265	100	Securities Lending	Standard Bank	
NHM		29-Apr-14	Collateral = Y	685 317	15 253	Securities Lending	Standard Bank	
PFG		24-Apr-14	Collateral = Y	394 765	3 733	Securities Lending	Standard Bank	
SUR		18-Feb-14	Collateral = Y	82 224	2 548	Securities Lending	Standard Bank	
SUR		05-Dec-13	Collateral = Y	42 893	1 323	Securities Lending	Standard Bank	
SUR		17-Sep-13	Collateral = Y	54 891	1 701	Securities Lending	Standard Bank	
AVI		05-May-14	Collateral = Y	2 325 207	37 839	Securities Lending	Standard Bank	
EXX		27-May-14	Collateral = Y	355 329	2 585	Securities Lending	Standard Bank	
GLN		14-May-14	Collateral = Y	3 202 422	54 838	Securities Lending	Standard Bank	
ITU		20-May-14	Collateral = Y	58	1	Securities Lending	Standard Bank	
ITU		26-Jun-14	Collateral = Y	8 328 000	113 000	Securities Lending	Standard Bank	
MUR		27-Mar-14	Collateral = Y	441 858	18 236	Securities Lending	Standard Bank	
PFG		26-May-14	Collateral = Y	3 224 741	30 494	Securities Lending	Standard Bank	
RLO		27-Jun-14	Collateral = Y	29 098	448	Securities Lending	Standard Bank	
SAP		22-Apr-14	Collateral = Y	372 085	9 788	Securities Lending	Standard Bank	
SUR		23-Jun-14	Collateral = Y	43 685	1 350	Securities Lending	Standard Bank	
SUR		24-Jun-14	Collateral = Y	45 685	1 412	Securities Lending	Standard Bank	
AVI		27-Jun-14	Collateral = Y	6 145	100	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
TRE		27-Jun-14	Collateral = Y	134 367	1 703	Securities Lending	Standard Bank	
WHL		27-Jun-14	Collateral = Y	167 008	2 158	Securities Lending	Standard Bank	
ILA		03-Jun-14	Collateral = Y	324 357	43 190	Securities Lending	Standard Bank	
INP		19-Mar-14	Collateral = Y	101 229	1 049	Securities Lending	Standard Bank	
ACL		28-Feb-14	Collateral = Y	3 160	100	Securities Lending	Standard Bank	
AEG		13-Jun-14	Collateral = Y	38 324	1 692	Securities Lending	Standard Bank	
AEG		24-Jun-14	Collateral = Y	708 288	31 271	Securities Lending	Standard Bank	
ATT		13-Jun-14	Collateral = Y	13 847	789	Securities Lending	Standard Bank	
BIL		30-Jun-14	Collateral = Y	1 322 219	3 821	Securities Lending	Standard Bank	
EXX		13-Jan-14	Collateral = Y	2 077 950	15 000	Securities Lending	Standard Bank	
EXX		10-Mar-14	Collateral = Y	62 754	453	Securities Lending	Standard Bank	
INP		06-Mar-14	Collateral = Y	100 457	1 041	Securities Lending	Standard Bank	
NHM		04-Jun-14	Collateral = Y	200 747	4 468	Securities Lending	Standard Bank	
NHM		08-May-14	Collateral = Y	485 924	10 370	Securities Lending	Standard Bank	
NHM		27-Jun-14	Collateral = Y	288 316	6 417	Securities Lending	Standard Bank	
RLO		03-Apr-14	Collateral = Y	961 260	14 800	Securities Lending	Standard Bank	
SAP		24-Apr-14	Collateral = Y	8 687	226	Securities Lending	Standard Bank	
SUR		19-Jun-14	Collateral = Y	27 076	839	Securities Lending	Standard Bank	
EXX		06-Mar-14	Collateral = Y	1 353 023	9 767	Securities Lending	Standard Bank	
MMI		09-Dec-13	Collateral = Y	1 228 375	47 318	Securities Lending	Standard Bank	
MMI		30-May-14	Collateral = Y	1 105 896	42 600	Securities Lending	Standard Bank	
PFG		04-Apr-14	Collateral = Y	317 250	3 000	Securities Lending	Standard Bank	
PFG		04-Apr-14	Collateral = Y	88 136	928	Securities Lending	Standard Bank	
PFG		04-Apr-14	Collateral = Y	268 913	2 524	Securities Lending	Standard Bank	
TRU		23-Jun-14	Collateral = Y	2 978 773	39 770	Securities Lending	Standard Bank	
ZED		30-Jun-14	Collateral = Y	840 000	150 000	Securities Lending	Standard Bank	
CCO		20-Jun-14	Collateral = Y	207 029	3 508	Securities Lending	Standard Bank	
EXX		26-Mar-14	Collateral = Y	226 774	1 637	Securities Lending	Standard Bank	
TRE		25-Mar-14	Collateral = Y	167 505	2 123	Securities Lending	Standard Bank	
CLS		05-Mar-14	Collateral = Y	381 000	6 000	Securities Lending	Standard Bank	
EXX		09-Mar-14	Collateral = Y	484 576	3 498	Securities Lending	Standard Bank	
AWA		21-May-14	Collateral = Y	1 032 980	137 000	Securities Lending	Standard Bank	
AWA		16-May-14	Collateral = Y	867 100	115 000	Securities Lending	Standard Bank	
AWB		30-Jun-14	Collateral = Y	693 742	94 003	Securities Lending	Standard Bank	
AWB		26-May-14	Collateral = Y	177 120	24 000	Securities Lending	Standard Bank	
AWB		26-May-14	Collateral = Y	612 540	83 000	Securities Lending	Standard Bank	
AWB		23-May-14	Collateral = Y	369 000	50 000	Securities Lending	Standard Bank	
SUR		06-May-14	Collateral = Y	1 043 354	32 332	Securities Lending	Standard Bank	
SUR		14-Apr-14	Collateral = Y	161 350	6 000	Securities Lending	Standard Bank	
TRU		26-Mar-14	Collateral = Y	74 900	1 000	Securities Lending	Standard Bank	
MTN		10-Apr-14	Collateral = Y	2 689 080	12 000	Securities Lending	Standard Bank	
SAP		19-Jun-14	Collateral = Y	107 081	2 810	Securities Lending	Standard Bank	
SAP		30-May-14	Collateral = Y	190 500	6 000	Securities Lending	Standard Bank	
AWA		17-Apr-14	Collateral = Y	58 399	7 480	Securities Lending	Standard Bank	
AWB		17-Apr-14	Collateral = Y	55 202	7 480	Securities Lending	Standard Bank	
BAT		12-Jun-14	Collateral = Y	64 200	1 000	Securities Lending	Standard Bank	
REI		12-Jun-14	Collateral = Y	875 109	35 588	Securities Lending	Standard Bank	
SBK		20-May-14	Collateral = Y	1 256 581	8 739	Securities Lending	Standard Bank	
SPP		23-Sep-13	Collateral = Y	2 340 800	19 000	Securities Lending	Standard Bank	
AEG		20-Nov-13	Collateral = Y	992 342	43 812	Securities Lending	Standard Bank	
FFA		14-May-14	Collateral = Y	201 022	12 886	Securities Lending	Standard Bank	
MTA		14-May-14	Collateral = Y	331 775	8 573	Securities Lending	Standard Bank	
NHM		27-Jun-14	Collateral = Y	120 008	2 671	Securities Lending	Standard Bank	
PFG		11-Dec-13	Collateral = Y	608 476	5 735	Securities Lending	Standard Bank	
PFG		26-May-14	Collateral = Y	232 016	2 194	Securities Lending	Standard Bank	
SAP		23-Apr-14	Collateral = Y	1 423 149	37 353	Securities Lending	Standard Bank	
SAP		07-Mar-14	Collateral = Y	18 402	483	Securities Lending	Standard Bank	
SPP		17-Jun-14	Collateral = Y	2 451 926	19 802	Securities Lending	Standard Bank	
SUR		10-Apr-14	Collateral = Y	181 899	5 017	Securities Lending	Standard Bank	
SUR		25-Feb-14	Collateral = Y	232 764	7 213	Securities Lending	Standard Bank	
SUR		06-May-14	Collateral = Y	42 790	1 326	Securities Lending	Standard Bank	
SUR		12-May-14	Collateral = Y	4 647	144	Securities Lending	Standard Bank	
SUR		16-Sep-13	Collateral = Y	34 206	1 060	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
TRE		30-Jan-14	Collateral = Y	810 213	7 734	Securities Lending	Standard Bank	
REI		28-May-14	Collateral = Y	1 730 079	70 357	Securities Lending	Standard Bank	
REI		05-Jun-14	Collateral = Y	1 254 582	51 020	Securities Lending	Standard Bank	
REI		11-Jun-14	Collateral = Y	540 980	22 000	Securities Lending	Standard Bank	
ACL		28-May-14	Collateral = Y	191 938	6 074	Securities Lending	Standard Bank	
CCO		07-Apr-14	Collateral = Y	44 347	751	Securities Lending	Standard Bank	
CCO		04-Apr-14	Collateral = Y	569 301	9 641	Securities Lending	Standard Bank	
CCO		15-Apr-14	Collateral = Y	114 793	1 944	Securities Lending	Standard Bank	
CCO		25-Mar-14	Collateral = Y	114 675	1 942	Securities Lending	Standard Bank	
AGL		24-Jun-14	Collateral = Y	6 644 177	25 875	Securities Lending	Standard Bank	
ATT		15-Jan-14	Collateral = Y	17 269	984	Securities Lending	Standard Bank	
AWA		29-May-14	Collateral = Y	28 901	3 833	Securities Lending	Standard Bank	
AWA		24-Jun-14	Collateral = Y	21 504	2 852	Securities Lending	Standard Bank	
CLS		24-Jun-14	Collateral = Y	57 150	900	Securities Lending	Standard Bank	
EXX		22-Apr-14	Collateral = Y	382 758	2 783	Securities Lending	Standard Bank	
EXX		05-May-14	Collateral = Y	477 929	3 450	Securities Lending	Standard Bank	
EXX		07-Feb-14	Collateral = Y	2 121 587	15 315	Securities Lending	Standard Bank	
EXX		25-Mar-14	Collateral = Y	554 120	4 000	Securities Lending	Standard Bank	
FSR		27-May-14	Collateral = Y	2 416 800	60 000	Securities Lending	Standard Bank	
HPA		27-Jan-14	Collateral = Y	54 097	3 127	Securities Lending	Standard Bank	
MDC		24-Jun-14	Collateral = Y	617 544	7 624	Securities Lending	Standard Bank	
NED		05-Feb-14	Collateral = Y	1 251 485	5 502	Securities Lending	Standard Bank	
REI		12-Jun-14	Collateral = Y	1 278 434	61 990	Securities Lending	Standard Bank	
REM		27-Jun-14	Collateral = Y	4 197 888	18 432	Securities Lending	Standard Bank	
SBK		14-May-14	Collateral = Y	2 393 872	18 647	Securities Lending	Standard Bank	
WHL		18-May-14	Collateral = Y	825 806	10 872	Securities Lending	Standard Bank	
ITU		02-May-14	Collateral = Y	1 430 184	25 539	Securities Lending	Standard Bank	
ITU		20-May-14	Collateral = Y	17 752	317	Securities Lending	Standard Bank	
ITU		02-Jun-14	Collateral = Y	538 440	9 615	Securities Lending	Standard Bank	
SAP		22-Aug-13	Collateral = Y	565 175	14 834	Securities Lending	Standard Bank	
SAP		24-Jun-14	Collateral = Y	1 485 978	39 002	Securities Lending	Standard Bank	
SUR		20-Feb-14	Collateral = Y	1 710	53	Securities Lending	Standard Bank	
SUR		21-Feb-14	Collateral = Y	12 682	393	Securities Lending	Standard Bank	
SUR		24-Jun-14	Collateral = Y	18 382	569	Securities Lending	Standard Bank	
SUR		12-Feb-14	Collateral = Y	141 439	4 383	Securities Lending	Standard Bank	
SUR		11-Feb-14	Collateral = Y	428 158	13 208	Securities Lending	Standard Bank	
PAN		10-Apr-14	Collateral = Y	550	209	Securities Lending	Standard Bank	
ZED		06-Sep-13	Collateral = Y	823	147	Securities Lending	Standard Bank	
ACL		02-Jun-14	Collateral = Y	633 138	20 036	Securities Lending	Standard Bank	
ACL		03-Jun-14	Collateral = Y	393 799	12 482	Securities Lending	Standard Bank	
ACL		24-Apr-14	Collateral = Y	305 003	9 652	Securities Lending	Standard Bank	
ACL		23-Apr-14	Collateral = Y	250 304	7 921	Securities Lending	Standard Bank	
AEG		10-Jun-14	Collateral = Y	87 950	3 000	Securities Lending	Standard Bank	
AEG		18-Jun-14	Collateral = Y	642 630	28 381	Securities Lending	Standard Bank	
ATNP		01-Nov-13	Collateral = Y	104 860	4 000	Securities Lending	Standard Bank	
ATNP		02-May-14	Collateral = Y	189 374	7 217	Securities Lending	Standard Bank	
ATNP		11-Feb-14	Collateral = Y	293 494	11 165	Securities Lending	Standard Bank	
AVI		27-Jun-14	Collateral = Y	1 180 024	19 203	Securities Lending	Standard Bank	
REI		01-Apr-14	Collateral = Y	122 650	5 000	Securities Lending	Standard Bank	
TRE		23-Jun-14	Collateral = Y	631 200	8 000	Securities Lending	Standard Bank	
AGL		18-May-14	Collateral = Y	598 229	2 304	Securities Lending	Standard Bank	
ITU		20-May-14	Collateral = Y	8 458	151	Securities Lending	Standard Bank	
PAN		08-Apr-14	Collateral = Y	115 507	43 919	Securities Lending	Standard Bank	
PAN		04-Apr-14	Collateral = Y	12 361	4 700	Securities Lending	Standard Bank	
PAN		09-Dec-13	Collateral = Y	31 770	12 080	Securities Lending	Standard Bank	
PAN		04-Jun-14	Collateral = Y	11 312	4 301	Securities Lending	Standard Bank	
SAB		08-May-14	Collateral = Y	1 429 667	2 351	Securities Lending	Standard Bank	
SBK		08-Apr-14	Collateral = Y	2 913 329	20 261	Securities Lending	Standard Bank	
SBK		11-Jun-14	Collateral = Y	2 559 608	17 801	Securities Lending	Standard Bank	
TRU		14-May-14	Collateral = Y	157 440	2 102	Securities Lending	Standard Bank	
TRU		16-Oct-13	Collateral = Y	189 048	2 524	Securities Lending	Standard Bank	
ACL		27-May-14	Collateral = Y	83 200	2 000	Securities Lending	Standard Bank	
IMP		18-Mar-14	Collateral = Y	2 106 000	19 500	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
IMP		11-Mar-14	Collateral = Y	850 824	7 878	Securities Lending	Standard Bank	
MND		12-Jul-13	Collateral = Y	738 284	3 796	Securities Lending	Standard Bank	
AGL		10-Mar-14	Collateral = Y	10 885 832	42 105	Securities Lending	Standard Bank	
NHM		10-Mar-14	Collateral = Y	1 083 888	24 348	Securities Lending	Standard Bank	
NHM		09-Jan-14	Collateral = Y	449 300	10 000	Securities Lending	Standard Bank	
ASR		07-Feb-14	Collateral = Y	2 804 500	7 900	Securities Lending	Standard Bank	
ASR		08-Feb-14	Collateral = Y	516 170	1 454	Securities Lending	Standard Bank	
BTI		23-May-14	Collateral = Y	8 160 984	12 958	Securities Lending	Standard Bank	
CFR		23-May-14	Collateral = Y	1 090 494	9 842	Securities Lending	Standard Bank	
MDC		06-Mar-14	Collateral = Y	8 823 818	108 938	Securities Lending	Standard Bank	
MTN		10-Apr-14	Collateral = Y	8 248 305	38 808	Securities Lending	Standard Bank	
SOL		15-Oct-13	Collateral = Y	21 682 844	34 887	Securities Lending	Standard Bank	
APN		26-Jun-14	Collateral = Y	4 568 544	15 883	Securities Lending	Standard Bank	
ASR		27-May-14	Collateral = Y	985 125	2 775	Securities Lending	Standard Bank	
ASR		28-May-14	Collateral = Y	207 875	685	Securities Lending	Standard Bank	
ASR		18-Feb-14	Collateral = Y	1 022 755	2 881	Securities Lending	Standard Bank	
ASR		29-May-14	Collateral = Y	122 120	344	Securities Lending	Standard Bank	
ASR		31-Mar-14	Collateral = Y	203 060	572	Securities Lending	Standard Bank	
ASR		13-Feb-14	Collateral = Y	1 410 770	3 974	Securities Lending	Standard Bank	
ASR		12-Feb-14	Collateral = Y	826 905	2 811	Securities Lending	Standard Bank	
ASR		10-Feb-14	Collateral = Y	84 845	239	Securities Lending	Standard Bank	
ASR		11-Feb-14	Collateral = Y	101 530	286	Securities Lending	Standard Bank	
PGR		02-Apr-14	Collateral = Y	7 696	370	Securities Lending	Standard Bank	
PGR		02-Apr-14	Collateral = Y	2 122	102	Securities Lending	Standard Bank	
ARL		03-Jun-14	Collateral = Y	1 421 158	11 748	Securities Lending	Standard Bank	
DST		26-Jun-14	Collateral = Y	7 484 400	55 000	Securities Lending	Standard Bank	
SNT		11-Feb-14	Collateral = Y	301 824	1 572	Securities Lending	Standard Bank	
SNT		15-May-14	Collateral = Y	155 520	810	Securities Lending	Standard Bank	
CFR		06-May-14	Collateral = Y	1 232 982	11 128	Securities Lending	Standard Bank	
MDC		14-May-14	Collateral = Y	308 990	3 790	Securities Lending	Standard Bank	
RMH		04-Jun-14	Collateral = Y	209 108	3 983	Securities Lending	Standard Bank	
SBK		03-Apr-14	Collateral = Y	11 503 200	80 000	Securities Lending	Standard Bank	
DST		08-Nov-13	Collateral = Y	226 437	1 864	Securities Lending	Standard Bank	
OCE		28-Mar-14	Collateral = Y	173 535	2 012	Securities Lending	Standard Bank	
SLM		05-May-14	Collateral = Y	5 301 794	88 180	Securities Lending	Standard Bank	
DST		09-Jun-14	Collateral = Y	87 838	644	Securities Lending	Standard Bank	
ASR		26-Jun-14	Collateral = Y	1 072 455	3 021	Securities Lending	Standard Bank	
DST		13-Jun-14	Collateral = Y	30 482	224	Securities Lending	Standard Bank	
DST		22-May-14	Collateral = Y	983 722	7 229	Securities Lending	Standard Bank	
DST		20-May-14	Collateral = Y	1 408 292	10 349	Securities Lending	Standard Bank	
DST		28-May-14	Collateral = Y	75 388	554	Securities Lending	Standard Bank	
APN		06-Mar-14	Collateral = Y	6 655 680	23 110	Securities Lending	Standard Bank	
ASR		23-Apr-14	Collateral = Y	1 918 290	5 398	Securities Lending	Standard Bank	
GLD		09-Jun-14	Collateral = Y	793 432	5 900	Securities Lending	Standard Bank	
PGR		27-Jun-14	Collateral = Y	140 067	6 734	Securities Lending	Standard Bank	
SHF		12-Jun-14	Collateral = Y	38 151 582	651 182	Securities Lending	Standard Bank	
SHF		15-May-14	Collateral = Y	107 181	1 829	Securities Lending	Standard Bank	
ASR		08-May-14	Collateral = Y	804 210	1 702	Securities Lending	Standard Bank	
ASR		18-Mar-14	Collateral = Y	355 000	1 000	Securities Lending	Standard Bank	
ASR		10-Mar-14	Collateral = Y	140 935	397	Securities Lending	Standard Bank	
ASR		08-May-14	Collateral = Y	219 745	619	Securities Lending	Standard Bank	
OCE		27-Jun-14	Collateral = Y	172 500	2 000	Securities Lending	Standard Bank	
SNT		12-Mar-14	Collateral = Y	6 183 188	32 204	Securities Lending	Standard Bank	
ASR		22-May-14	Collateral = Y	1 775 000	5 000	Securities Lending	Standard Bank	
OCE		23-Jun-14	Collateral = Y	87 783	786	Securities Lending	Standard Bank	
SNT		18-Oct-13	Collateral = Y	1 678 080	8 740	Securities Lending	Standard Bank	
OCE		08-May-14	Collateral = Y	172 500	2 000	Securities Lending	Standard Bank	
OCE		10-Jun-14	Collateral = Y	345 000	4 000	Securities Lending	Standard Bank	
MTN		09-Apr-14	Collateral = Y	582 834	2 800	Securities Lending	Standard Bank	
CFR		22-May-14	Collateral = Y	77 580	700	Securities Lending	Standard Bank	
TBS		18-Jun-14	Collateral = Y	75 413	250	Securities Lending	Standard Bank	
ASR		29-Oct-13	Collateral = Y	3 905 000	11 000	Securities Lending	Standard Bank	
ASR		18-Oct-13	Collateral = Y	1 136 000	3 200	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
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F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
ASR		04-Jun-14	Collateral = Y	1 775 000	5 000	Securities Lending	Standard Bank	
ASR		07-Jan-14	Collateral = Y	318 790	898	Securities Lending	Standard Bank	
DST		09-Jun-14	Collateral = Y	478 280	3 500	Securities Lending	Standard Bank	
DST		17-Jun-14	Collateral = Y	13 808	100	Securities Lending	Standard Bank	
DST		12-May-14	Collateral = Y	144 789	1 084	Securities Lending	Standard Bank	
MTN		19-May-14	Collateral = Y	1 510 387	6 740	Securities Lending	Standard Bank	
MTN		10-Apr-14	Collateral = Y	1 588 830	7 000	Securities Lending	Standard Bank	
OCE		03-Mar-14	Collateral = Y	52 095	604	Securities Lending	Standard Bank	
OCE		09-Jun-14	Collateral = Y	88 924	1 031	Securities Lending	Standard Bank	
OCE		17-Jun-14	Collateral = Y	150 181	1 741	Securities Lending	Standard Bank	
OCE		24-Jun-14	Collateral = Y	8 825	100	Securities Lending	Standard Bank	
TBS		12-May-14	Collateral = Y	274 200	909	Securities Lending	Standard Bank	
ASR		03-Jun-14	Collateral = Y	441 285	1 243	Securities Lending	Standard Bank	
SHF		10-Jun-14	Collateral = Y	1 089 130	18 589	Securities Lending	Standard Bank	
ASR		08-Apr-14	Collateral = Y	87 685	247	Securities Lending	Standard Bank	
ASR		29-Apr-14	Collateral = Y	1 899 310	5 322	Securities Lending	Standard Bank	
ASR		13-Mar-14	Collateral = Y	1 209 130	3 408	Securities Lending	Standard Bank	
ASR		11-Apr-14	Collateral = Y	272 840	768	Securities Lending	Standard Bank	
SAB		08-May-14	Collateral = Y	8 540 297	14 044	Securities Lending	Standard Bank	
SLM		12-Jun-14	Collateral = Y	6 152 000	100 000	Securities Lending	Standard Bank	
ASR		24-Mar-14	Collateral = Y	35 500	100	Securities Lending	Standard Bank	
CFR		26-May-14	Collateral = Y	1 185 560	10 700	Securities Lending	Standard Bank	
RMH		24-Apr-14	Collateral = Y	319 888	8 095	Securities Lending	Standard Bank	
RMH		02-Jun-14	Collateral = Y	754 530	14 372	Securities Lending	Standard Bank	
ASR		11-Mar-14	Collateral = Y	365 650	1 030	Securities Lending	Standard Bank	
ARL		30-May-14	Collateral = Y	3 140 502	25 681	Securities Lending	Standard Bank	
SNT		21-May-14	Collateral = Y	7 298	38	Securities Lending	Standard Bank	
ASR		04-Jun-14	Collateral = Y	844 180	2 378	Securities Lending	Standard Bank	
ASR		08-Apr-14	Collateral = Y	710 000	2 000	Securities Lending	Standard Bank	
ASR		28-Jun-14	Collateral = Y	394 405	1 111	Securities Lending	Standard Bank	
ASR		25-Jun-14	Collateral = Y	140 935	397	Securities Lending	Standard Bank	
ASR		27-Jun-14	Collateral = Y	36 920	104	Securities Lending	Standard Bank	
OCE		23-May-14	Collateral = Y	48 853	578	Securities Lending	Standard Bank	
OCE		24-Mar-14	Collateral = Y	84 094	975	Securities Lending	Standard Bank	
OCE		22-May-14	Collateral = Y	30 878	358	Securities Lending	Standard Bank	
OCE		27-Jan-14	Collateral = Y	60 834	703	Securities Lending	Standard Bank	
OCE		23-Jan-14	Collateral = Y	112 470	1 304	Securities Lending	Standard Bank	
OCE		27-May-14	Collateral = Y	11 903	138	Securities Lending	Standard Bank	
OCE		17-Jan-14	Collateral = Y	28 721	333	Securities Lending	Standard Bank	
OCE		17-Dec-13	Collateral = Y	120 836	1 401	Securities Lending	Standard Bank	
OCE		18-Dec-13	Collateral = Y	113 074	1 311	Securities Lending	Standard Bank	
OCE		28-May-14	Collateral = Y	5 348	62	Securities Lending	Standard Bank	
OCE		12-Dec-13	Collateral = Y	108 891	1 237	Securities Lending	Standard Bank	
OCE		11-Dec-13	Collateral = Y	148 711	1 701	Securities Lending	Standard Bank	
OCE		12-Mar-14	Collateral = Y	31 138	381	Securities Lending	Standard Bank	
OCE		24-Jun-14	Collateral = Y	55 978	649	Securities Lending	Standard Bank	
OCE		20-Dec-13	Collateral = Y	79 895	924	Securities Lending	Standard Bank	
OCE		11-Feb-14	Collateral = Y	121 288	1 408	Securities Lending	Standard Bank	
OCE		31-Mar-14	Collateral = Y	452 381	5 245	Securities Lending	Standard Bank	
OCE		19-Dec-13	Collateral = Y	42 868	497	Securities Lending	Standard Bank	
OCE		03-Feb-14	Collateral = Y	48 645	564	Securities Lending	Standard Bank	
OCE		28-May-14	Collateral = Y	30 448	353	Securities Lending	Standard Bank	
SHF		19-Jun-14	Collateral = Y	2 378 051	40 588	Securities Lending	Standard Bank	
ASR		15-Apr-14	Collateral = Y	3 581 360	10 032	Securities Lending	Standard Bank	
CFR		19-Jun-14	Collateral = Y	12 844 379	115 924	Securities Lending	Standard Bank	
SLM		27-May-14	Collateral = Y	321 585	5 227	Securities Lending	Standard Bank	
TBS		18-Jun-14	Collateral = Y	4 192 935	13 800	Securities Lending	Standard Bank	
DST		06-May-14	Collateral = Y	683 103	4 285	Securities Lending	Standard Bank	
DST		30-May-14	Collateral = Y	319 518	2 348	Securities Lending	Standard Bank	
DST		28-Jun-14	Collateral = Y	54 588	401	Securities Lending	Standard Bank	
DST		28-May-14	Collateral = Y	174 318	1 281	Securities Lending	Standard Bank	
DST		05-Jun-14	Collateral = Y	317 611	2 334	Securities Lending	Standard Bank	
DST		23-May-14	Collateral = Y	248 026	1 830	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on lend	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares tent	Name of counter party	Script custodian	Manufactured dividend R
DST		17-Apr-14	Collateral = Y	477 777	3 511	Securities Lending	Standard Bank	
DST		12-Jun-14	Collateral = Y	288 490	2 120	Securities Lending	Standard Bank	
DST		11-Apr-14	Collateral = Y	298 654	2 180	Securities Lending	Standard Bank	
DST		17-Jun-14	Collateral = Y	49 689	365	Securities Lending	Standard Bank	
Total equity on loan				1 244 738 249	47 349 448			
Debt - Government bonds		75%						
R186		24-Jan-14	Collateral = Y	R 9 162 510.34	7 814 809	Securities Lending	Standard Bank	
R186		24-Jun-14	Collateral = Y	R 17 588 597.00	15 000 000	Securities Lending	Standard Bank	
R186		31-Mar-14	Collateral = Y	R 4 103 539.30	3 500 000	Securities Lending	Standard Bank	
R186		31-Jan-14	Collateral = Y	R 71 270 304.56	60 788 029	Securities Lending	Standard Bank	
R186		18-Nov-13	Collateral = Y	R 2 344 879.60	2 000 000	Securities Lending	Standard Bank	
R186		30-Jun-14	Collateral = Y	R 11 724 398.00	10 000 000	Securities Lending	Standard Bank	
R203		10-Jun-14	Collateral = Y	R 237 847.70	226 000	Securities Lending	Standard Bank	
R203		13-May-14	Collateral = Y	R 95 690.00	81 000	Securities Lending	Standard Bank	
R207		07-Jan-14	Collateral = Y	R 5 049 528.50	5 000 000	Securities Lending	Standard Bank	
R186		07-Jan-14	Collateral = Y	R 450 218.86	384 000	Securities Lending	Standard Bank	
R207		10-Dec-13	Collateral = Y	R 252 478.43	250 000	Securities Lending	Standard Bank	
R186		18-Nov-13	Collateral = Y	R 18 759 038.80	16 000 000	Securities Lending	Standard Bank	
R197		30-Jun-14	Collateral = Y	R 3 073 750.43	1 078 807	Securities Lending	Standard Bank	
R197		17-Jun-14	Collateral = Y	R 99 602.23	34 893	Securities Lending	Standard Bank	
R197		09-Jun-14	Collateral = Y	R 25 653.43	8 987	Securities Lending	Standard Bank	
R186		12-Jun-14	Collateral = Y	R 8 065 213.38	6 879 000	Securities Lending	Standard Bank	
R186		12-Jun-14	Collateral = Y	R 1 758 659.70	1 500 000	Securities Lending	Standard Bank	
R186		12-Jun-14	Collateral = Y	R 404 652.36	345 137	Securities Lending	Standard Bank	
R186		08-May-14	Collateral = Y	R 902 778.85	770 000	Securities Lending	Standard Bank	
R186		08-May-14	Collateral = Y	R 5 589 089.05	4 750 000	Securities Lending	Standard Bank	
R186		22-Nov-13	Collateral = Y	R 655 783.10	559 332	Securities Lending	Standard Bank	
R186		22-Nov-13	Collateral = Y	R 201 343.09	171 730	Securities Lending	Standard Bank	
R197		17-Jun-14	Collateral = Y	R 3 944 391.43	1 381 813	Securities Lending	Standard Bank	
R207		22-Nov-13	Collateral = Y	R 208 728.71	204 701	Securities Lending	Standard Bank	
R207		12-Dec-13	Collateral = Y	R 433 875.69	429 620	Securities Lending	Standard Bank	
R186		23-Apr-14	Collateral = Y	R 25 793 675.60	22 000 000	Securities Lending	Standard Bank	
R186		10-Jun-14	Collateral = Y	R 234 487.96	200 000	Securities Lending	Standard Bank	
R209		12-May-14	Collateral = Y	R 6 889 010.24	8 800 000	Securities Lending	Standard Bank	
R214		26-May-14	Collateral = Y	R 2 501 649.48	3 250 000	Securities Lending	Standard Bank	
R214		26-May-14	Collateral = Y	R 4 026 501.05	5 231 000	Securities Lending	Standard Bank	
R186		23-Jun-14	Collateral = Y	R 7 620 858.70	6 500 000	Securities Lending	Standard Bank	
R207		21-May-14	Collateral = Y	R 100 990.57	100 000	Securities Lending	Standard Bank	
R202		22-Nov-13	Collateral = Y	R 1 256 470.06	550 145	Securities Lending	Standard Bank	
R209		10-Jan-14	Collateral = Y	R 281 272.88	370 040	Securities Lending	Standard Bank	
R212		22-Nov-13	Collateral = Y	R 1 334 183.82	877 861	Securities Lending	Standard Bank	
R202		21-May-14	Collateral = Y	R 2 263 888.90	1 000 000	Securities Lending	Standard Bank	
R212		04-Dec-13	Collateral = Y	R 955 058.72	700 000	Securities Lending	Standard Bank	
R214		18-Jun-14	Collateral = Y	R 8 158 456.24	10 599 000	Securities Lending	Standard Bank	
I2050		19-Jun-14	Collateral = Y	R 380 105.43	300 000	Securities Lending	Standard Bank	
R186		24-Jun-14	Collateral = Y	R 5 862 199.00	5 000 000	Securities Lending	Standard Bank	
R2023		12-Mar-14	Collateral = Y	R 8 003 780.33	5 995 200	Securities Lending	Standard Bank	
R2023		28-May-14	Collateral = Y	R 3 004 293.60	3 000 000	Securities Lending	Standard Bank	
R208		30-May-14	Collateral = Y	R 1 630 446.25	2 145 000	Securities Lending	Standard Bank	
R210		30-Apr-14	Collateral = Y	R 16 784 413.94	9 800 000	Securities Lending	Standard Bank	
R208		12-Jun-14	Collateral = Y	R 3 888 802.13	5 245 000	Securities Lending	Standard Bank	
R208		02-May-14	Collateral = Y	R 477 503.10	500 000	Securities Lending	Standard Bank	
R208		05-May-14	Collateral = Y	R 299 871.95	314 000	Securities Lending	Standard Bank	
R208		05-May-14	Collateral = Y	R 315 152.05	330 000	Securities Lending	Standard Bank	
R208		05-May-14	Collateral = Y	R 955 006.20	1 000 000	Securities Lending	Standard Bank	
R213		26-Jun-14	Collateral = Y	R 410 647.02	473 000	Securities Lending	Standard Bank	
R214		12-Jun-14	Collateral = Y	R 3 848 691.50	5 000 000	Securities Lending	Standard Bank	
R214		18-Jun-14	Collateral = Y	R 5 465 141.93	7 100 000	Securities Lending	Standard Bank	
R207		22-Apr-14	Collateral = Y	R 504 952.85	500 000	Securities Lending	Standard Bank	
R186		01-Oct-13	Collateral = Y	R 9 262 274.42	7 900 000	Securities Lending	Standard Bank	
R186		31-Mar-14	Collateral = Y	R 6 448 418.90	5 500 000	Securities Lending	Standard Bank	
R2023		30-May-14	Collateral = Y	R 4 005 724.80	4 000 000	Securities Lending	Standard Bank	
R204		22-Oct-13	Collateral = Y	R 455 522.08	448 954	Securities Lending	Standard Bank	
R207		30-Apr-14	Collateral = Y	R 6 766 368.19	6 700 000	Securities Lending	Standard Bank	
R210		30-Apr-14	Collateral = Y	R 8 906 015.56	5 200 000	Securities Lending	Standard Bank	
R213		13-May-14	Collateral = Y	R 8 853 233.82	10 200 000	Securities Lending	Standard Bank	
R186		28-Mar-14	Collateral = Y	R 1 406 927.78	1 200 000	Securities Lending	Standard Bank	
R203		28-Apr-14	Collateral = Y	R 307 014.54	291 967	Securities Lending	Standard Bank	
R203		10-Apr-14	Collateral = Y	R 1 027 353.11	877 000	Securities Lending	Standard Bank	
R207		21-Nov-13	Collateral = Y	R 373 685.11	370 000	Securities Lending	Standard Bank	
R208		16-May-14	Collateral = Y	R 250 402.63	262 200	Securities Lending	Standard Bank	
R208		14-May-14	Collateral = Y	R 118 324.31	123 899	Securities Lending	Standard Bank	

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE- Continued
For the period ended 30 JUNE 2014

F SECURITIES LENDING

Securities on loan	Maximum of Fair Value of security	Transaction date	Collateral	Fair Value R	No. of shares lent	Name of counter party	Script custodian	Manufactured dividend R
R203		29-Jan-14	Collateral = Y	R 139 857.98	132 813	Securities Lending	Standard Bank	
R204		12-Dec-13	Collateral = Y	R 138 250.79	133 688	Securities Lending	Standard Bank	
R204		22-Nov-13	Collateral = Y	R 482 093.67	453 402	Securities Lending	Standard Bank	
R206		22-Nov-13	Collateral = Y	R 435 398.79	455 912	Securities Lending	Standard Bank	
R188		05-May-14	Collateral = Y	R 703 463.89	600 000	Securities Lending	Standard Bank	
R197		05-May-14	Collateral = Y	R 285 450.45	100 000	Securities Lending	Standard Bank	
R207		07-Mar-14	Collateral = Y	R 1 141 193.44	1 130 000	Securities Lending	Standard Bank	
R209		05-May-14	Collateral = Y	R 512 838.33	537 000	Securities Lending	Standard Bank	
R209		05-May-14	Collateral = Y	R 1 648 863.09	1 728 547	Securities Lending	Standard Bank	
R209		05-May-14	Collateral = Y	R 1 365 288.32	1 429 812	Securities Lending	Standard Bank	
R206		05-May-14	Collateral = Y	R 1 432 509.30	1 500 000	Securities Lending	Standard Bank	
R206		05-May-14	Collateral = Y	R 143 250.83	150 000	Securities Lending	Standard Bank	
R206		05-May-14	Collateral = Y	R 1 910 012.40	2 000 000	Securities Lending	Standard Bank	
R204		28-May-14	Collateral = Y	R 1 019 189.90	1 000 000	Securities Lending	Standard Bank	
R204		27-May-14	Collateral = Y	R 4 076 879.80	4 000 000	Securities Lending	Standard Bank	
R204		03-Jun-14	Collateral = Y	R 3 057 609.70	3 000 000	Securities Lending	Standard Bank	
R212		30-Jun-14	Collateral = Y	R 545 747.84	400 000	Securities Lending	Standard Bank	
R197		24-Jun-14	Collateral = Y	R 189 815.32	70 000	Securities Lending	Standard Bank	
R203		13-May-14	Collateral = Y	R 7 565 819.51	7 195 000	Securities Lending	Standard Bank	
R207		05-Nov-13	Collateral = Y	R 1 514 858.55	1 500 000	Securities Lending	Standard Bank	
R209		12-May-14	Collateral = Y	R 3 420 518.60	4 500 000	Securities Lending	Standard Bank	
R209		03-Jun-14	Collateral = Y	R 6 320 803.60	7 000 000	Securities Lending	Standard Bank	
R197		17-Jun-14	Collateral = Y	R 190 894.99	66 875	Securities Lending	Standard Bank	
R197		09-Jun-14	Collateral = Y	R 2 148 125.98	752 539	Securities Lending	Standard Bank	
R197		30-Jan-14	Collateral = Y	R 817 851.79	216 448	Securities Lending	Standard Bank	
R197		30-Jan-14	Collateral = Y	R 275 793.66	86 617	Securities Lending	Standard Bank	
Total Government bonds on loan				385 994 841	329 464 677			
TOTAL				3 610 733 091	376 814 126			

Included in the value above are the following script lending transactions:

List and describe your script lending mandates

Name of lender	Description	% of total assets	Value of transaction R
Cape Retirement Fund for Local Government	Equities out on loan	18.61%	3 244 738 249
Cape Retirement Fund for Local Government	Bonds out on loan	2.10%	385 994 841
Total			3 610 733 091

NOTES TO THE INVESTMENT SCHEDULE - Continued
For the period ended

G DIRECT DERIVATIVE MARKET INSTRUMENTS

01 DERIVATIVE POSITIONS WITHOUT RESIDUAL RISK

Instrument	Local or Foreign	Listed or Unlisted	Strike price / Cost or premium	Fair value	Effective Economic Exposure	Potential Loss	Potential Gain	Exchange rate	Fixed rate or Variable rate	Counter-party	Counter-party %	Expiry date	Holding number	Holding %
					Gross	Net								
Options e.g. put/call														
Absa Bank Otc Options (ABSOPTIONS)	Local	Unlisted	9 061.43	-1 850 853	-500 000 000	-45 850 000	Initial Premium	-	-	Absa Bank Limited	100%	18-09-2014	-	6.73%
Client sells a ZARUSMX put option	Local	Unlisted	9 866.89	8 800 574	500 000 000	194 500 000	(Strike price - Spot rate at maturity) * Notional	-	-	Absa Bank Limited	100%	18-09-2014	-	6.73%
Client buys a ZARUSMX put option	Local	Unlisted	8 578.3300	-2 787 562	-500 000 000	-40 800 000	Initial Premium	-	-	The Standard Bank of South Africa Ltd	100%	18-12-2014	-	6.73%
Standard Bank Otc Options (SBOPTIONS)1 Put	Local	Unlisted	9 262.4400	7 467 119	500 000 000	-98 000 000	(Strike price - Spot rate at maturity) * Notional	-	-	The Standard Bank of South Africa Ltd	100%	18-12-2014	-	6.73%
Standard Bank Otc Options (SBOPTIONS)2 Put	Local	Unlisted	9 957.1200	-27 513 274	-500 000 000	291 650 000	Initial Premium	-	-	The Standard Bank of South Africa Ltd	100%	18-12-2014	-	6.73%
Standard Bank Otc Options (SBOPTIONS)3 Call	Local	Unlisted												
ForwardSAFEEX														
R157 Bond Forward Option T1830 (R157004C)	Local	Unlisted	1.1312	-504	-504	-504	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	15-Sep-2014	-8 000 000	0.00%
R186 Bond Forward Option T1832 (R186006C)	Local	Unlisted	1.1751	53 590	53 590	53 590	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	15-Sep-2014	5 000 000	0.01%
R197 Initiation Linked Bond Forward Option T1801 (R197005C)	Local	Unlisted	2.8835	-178 948	-178 948	-178 948	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	22-Jul-2014	11 000 000	-0.03%
R197 Initiation Linked Bond Forward Option T1814 (R197006C)	Local	Unlisted	2.8638	324 870	324 870	324 870	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	08-Sep-2014	13 000 000	0.05%
R2048 Bond Forward Option T1833 (R204804C)	Local	Unlisted	0.9865	597 429	597 429	597 429	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	15-Sep-2014	29 000 000	0.10%
R207 Bond Forward Option T1831 (R207005C)	Local	Unlisted	1.0180	-44 121	-44 121	-44 121	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	15-Sep-2014	-10 500 000	-0.01%
R208 Bond Forward Option T1834 (R208005C)	Local	Unlisted	0.7578	-56 880	-56 880	-56 880	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	15-Sep-2014	-5 000 000	-0.01%
R211 Initiation Linked Forward Option T1 800 (R211004C)	Local	Unlisted	1.3024	453 168	453 168	453 168	Strike price - spot price at maturity	ZAR	Fixed	ABSA	100%	22-Jul-2014	23 900 000	0.07%
TOTAL				-14 745 392	-488 851 396	391 548 604								

NOTES

- Describe valuation methodology: The options are valued using standard Black Scholes methodology and Absa or Standard Bank volatility surfaces, yield curves and FX rates. Daily valuations are in compliance with IFRS.
- Explain changes in assumptions (if any changes from previous period)
- List all non-compliance(s) with the Notices

Name of Retirement Fund:

NOTES TO THE INVESTMENT SCHEDULE - Continued
For the period ended

I OTHER ASSETS

Instrument	Local or Foreign	Holding number	Holding %	Fair value R
Loan to Cape Joint Properties (Pty) Ltd	Local	50	50.00%	4 267 871
Total other portfolio assets				4 267 871

J HEDGE FUNDS

Instrument	Local or Foreign	Structure	Holding %	Leverage/ Gearing	Term of contract	Period into contract	Total value of commitment R	Current value of commitment R
Hedge Funds not applicable								0
Funds of Hedge Funds								
Comnison Elger Fund Cl Z Usd (CEFZU1)	Foreign	Other	2.48%					50 860 010
Caracation Redwood F3 Cl Z Usd (CRFZU1)	Foreign	Other	3.25%					22 094 015
Total Hedge Funds commitment								28 765 995

The Hedge fund structure will be classified as:

- Partnerships
- Trusts
- Other - Section 5(2)(e)

List all non-compliance(s) with the Notices

K PRIVATE EQUITY FUNDS

Instrument	Local or Foreign	Structure	Category 2 approval	FAS approval number	Holding %	Term of contract	Number of permitted draw- downs as per contract	Number of permitted draw- downs exercised	Number of draw-downs exceeded(if any)	Total value of commitment R	Current value of commitment R
not applicable											
Total Private Equity funds commitment											

The Private Equity funds structure will be classified as:

- Partnerships
- Trusts
- Other - Section 5(2)(e)

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE - Continued

For the period ended 30 JUNE 2014

L CERTIFIED REGULATION 28 COMPLIANT INVESTMENTS

Instrument	Local or Foreign	Fair value R
Collective Investment Schemes - regulation 28 (8)(b)(i)	Local	144 219 576
Collective Investment Schemes - regulation 28 (8)(b)(i)	Foreign	827 941 403
Linked policies - regulation 28 (8)(b)(ii)		
Non Linked policies - regulation 28 (8)(b)(iii)		
Regulated entities - regulation 28 (8)(b)(iv)		
Total certified regulation 28 compliant investments		972 160 980

Note 1:

List issuers/entities which exceeds 5% of total assets

M REGULATION 28 NON-COMPLIANT INVESTMENTS

M1 NON-COMPLIANT COLLECTIVE INVESTMENT SCHEMES

Instrument	Local or Foreign	% Holding	Fair value R
Collective Investment Schemes			
Coronation Active Cash Pv Zar Call Account (CCASH)	Local	0.71%	78 993 026
Coronation Absolute Bond (ABBO01)	Local	11.90%	168 356 150
Sanlam Absolute Return Income Fund Class B1 (SARB)	Local	2.57%	28 400 526
Sanlam Institutional Special Opportunities Fund (SANO)	Local	0.21%	4 131 201
Sanlam Property Fund CL B2	Local	0.20%	8 984 094
Stanlib Extra Income Fund B2 (SEIB2)	Local	7.09%	92 777 799
Stanlib Income Fund B1 (SIB1)	Local	6.33%	82 720 201
Sanlam Money Market Class B (SMFB)	Local	0.13%	7 226 506
Stanlib Institutional Property Fund (class B3) (SIP3)	Local	25.86%	338 142 982
Stanlib Institutional Money Market Fund Class B4 (Simmb4)	Local	2.88%	37 624 792
Investec Internal Money Fund (NEDMON)	Local	2.61%	148 472 535
Investec Gsf USD Money D Acc	Foreign	1.43%	38 571 366
Igsf Global Opportunity E 1a (B7ZPH29)	Foreign	1.72%	175 845 144
Aberdeen World Equity Fund Account	Local	0.04%	11 740 669
Aberdeen World Equity Fund Account	Foreign	2.27%	739 895 821
Coro Gbl Cap Plus Fd Cl Z Us (CUGLZ)	Foreign	0.65%	69 107 855
Coronation Global Equity FOF CLASS Z	Foreign	0.57%	92 563 199
Coro Global Emerging Markets Fund Class Z Usd (CUGEZ)	Foreign	0.04%	9 279 609
Orbis International Global Equity J2	Foreign	0.30%	789 925 464
Ric Old Mutual FTSE RAFI All World Index Fund DH-B CLASS	Local	0.08%	5 683 647
Ric Old Mutual FTSE RAFI All World Index Fund DH-B CLASS	Foreign	10.82%	748 759 082
All Seasons Africa Credit Opportunities Fund	Foreign	100.00%	148 577 754
All Seasons Africa Opportunities Fund	Local	0.29%	957 335
All Seasons Africa Opportunities Fund	Foreign	99.71%	333 732 855
Investec Global Managed Fund	Local	0.02%	3 005 005
Investec Global Managed Fund	Foreign	5.19%	687 103 847
Total Non-compliant Collective Investment schemes			4 850 578 264

Cape Retirement Fund for Local Government

30 JUNE 2014

NOTES TO THE INVESTMENT SCHEDULE - Continued
For the period ended

O ENTITY/COUNTERPARTY EXPOSURE

Credit / counter party

Counter Party	Direct investment in counter party		Deposit / liquid asset with counter party		Securities lending transactions		Open financial instruments market to market value		Guarantees		Any other instrument		Total per Counter Party		Exposure to counter party as a % of the fair value of the assets of the fund
	R	R	R	R	R	R	R	R	R	R	R	R	R		
Banks															
- FNB current account	134 017 682	0	0	0	0	0	0	0	0	0	0	0	134 017 682	0.77%	
- ABSA call account	22 845 710	0	0	0	0	0	0	0	0	0	0	0	22 845 710	0.13%	
- Standard Bank Offshore Account	15 102	0	0	0	0	0	0	0	0	0	0	15 102	0.00%		
- Standard Bank Transition Account	44 741	0	0	0	0	0	0	0	0	0	0	44 741	0.00%		
Asset managers - Local															
- Coronation Asset Management (Pty) Ltd	0	45 533 704	1 034 638 662	0	0	0	0	0	0	0	1 488 930 197	0	2 569 102 562	14.73%	
- Allan Gray South Africa (Pty) Ltd	0	106 598 751	989 492 304	0	0	0	0	0	0	0	789 925 464	0	1 886 016 519	10.82%	
- Stanlib Asset Management Ltd	0	5 480 624	192 172 022	0	0	0	0	0	0	0	1 302 233 212	0	1 499 885 858	8.60%	
- Investec Asset Management (Pty) Ltd	0	39 121 743	709 469 729	0	0	0	0	0	0	0	1 174 493 063	0	1 923 084 534	11.03%	
- Sanlam Investment Management (Pty) Ltd	0	897 418 243	485 824 564	0	0	0	0	0	0	0	379 995 134	0	1 764 386 545	10.12%	
- Verso Multi Manager (Pty) Ltd	0	0	0	0	0	0	0	0	0	0	972 160 980	0	972 160 980	5.58%	
- Kagiso Asset Management (Pty) Ltd	0	12 985 511	199 135 810	0	0	0	0	0	0	0	0	0	212 121 322	1.22%	
- Peregrine Equities (Pty) Ltd	0	207 029 767	0	0	0	0	0	0	0	0	0	0	207 029 767	1.19%	
- ABSA Corporate and Investment Banking	0	0	0	0	0	0	6 949 721	0	0	0	0	0	6 949 721	0.04%	
- The Standard Bank of South Africa Corporate and Investment Banking	0	0	0	0	0	0	-22 843 717	0	0	0	0	0	-22 843 717	-0.13%	
Asset managers - Foreign															
- Aberdeen Asset Managers Ltd	0	0	0	0	0	0	0	0	0	0	0	0	751 636 490	4.31%	
- Old Mutual Global Index Trackers(Pty) Ltd	0	0	0	0	0	0	0	0	0	0	0	0	754 442 729	4.33%	
- All Seasons Capital Management Ltd	0	0	0	0	0	0	0	0	0	0	0	0	483 267 944	2.77%	
Insurance Companies															
Participating employers															
Other															
- Arrear contributions	78 519 946	0	0	0	0	0	0	0	0	0	0	0	78 519 946	0.45%	
- Loan to Cape Joint Properties	4 267 871	0	0	0	0	0	0	0	0	0	0	0	4 267 871	0.02%	
- Cape Joint Properties	7 724 009	0	0	0	0	0	0	0	0	0	0	0	7 724 009	0.04%	
	247 435 061	1 314 168 343	3 610 733 091	-14 745 392	0	8 097 085 213	13 254 676 316	76.02%							

Investment value must be the value determined according to the regulatory reporting requirements for retirement funds. Including investments in participating employer, arrear contributions, amounts due to the fund in terms of section 18 and any amounts utilised improperly.

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE - Continued

For the period ended 30 JUNE 2014

Market risk

EQUITY HOLDINGS

List the 10 largest rand-value equity holdings

Investment	Fair value at end of period	Open financial instruments marked to market value	Total fair value equity holdings and open instruments	Market movement by 5%
		R	R	R
Sasol Ltd (SQL)	477 012 001		477 012 001	23 850 600
Std Bank Grp Ltd (SBK)	318 120 666		318 120 666	15 906 033
British American Tobacco Plc (BTI)	293 929 328		293 929 328	14 696 466
Mtn Group (MTN)	220 552 710		220 552 710	11 027 638
Anglo American Plc (AGL)	154 082 881		154 082 881	7 704 144
Old Mutual Plc (OML)	157 049 900		157 049 900	7 852 495
Naspers Limited (NPN)	126 516 187		126 516 187	6 325 809
Sabmler Plc (SAB)	104 000 121		104 000 121	5 200 006
Steinhoff International Holdin (SHF)	90 088 188		90 088 188	4 504 409
BTIU (BTIU)	89 173 794		89 173 794	4 458 690
Total value of 10 largest equity holdings	2 030 625 777		2 030 625 777	101 526 289
Total movement as % of non-current assets plus bank				0.58%

OTHER FINANCIAL INSTRUMENTS

List the 10 largest rand-values other financial instruments

Instrument	Holding	Fair value at end of period	Market movement by 5%
		R	R
Money market Instruments issued by a South African Bank		834 758 046	41 737 902
Orbis International Global Equity J2		789 925 464	39 496 273
Ric Old Mutual FTSE RAFI All World Index Fund DH-B CLASS		754 442 729	37 722 136
Aberdeen World Equity Fund Account		751 636 490	37 581 825
Government Bonds		736 417 014	36 820 851
Investec Global Managed Fund		690 108 652	34 505 433
Verso Multi Manager Secure Growth - MP		556 466 690	27 823 334
Listed bank debt (market cap of between R2 bil and R20 bil)		471 069 864	23 553 493
Listed bank debt (market cap of less than R2 bil)		387 928 296	19 396 415
Stanlib Institutional Property Fund (class B3) (SIP3)		338 142 982	16 907 149
Total value of 10 largest other instruments		6 310 896 226	315 544 811
Total movement as % of non-current assets plus bank			1.81%

Name of Retirement Fund: Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE - Continued

For the period ended 30 JUNE 2014

Foreign currency exposure

Foreign Instruments	Description	Fair value at end of period	Market movement by 5%
		R	R
Orbis International Global Equity J2		789 925 464	39 496 273
Ric Old Mutual FTSE RAFI All World Index Fund DH-B CLASS		748 759 082	37 437 954
Aberdeen World Equity Fund Account		739 895 821	36 994 791
Investec Global Managed Fund		687 103 647	34 355 182
All Seasons Africa Credit Opportunities Fund		333 732 855	16 686 643
Igsf Global Opportunity E Ia (B7ZPH29)		175 845 144	8 792 257
All Seasons Africa Opportunities Fund		148 577 754	7 428 888
Verso Multi Manager Secure Growth - MP		105 810 474	5 290 524
Coronation Global Equity FOF CLASS Z		92 563 199	4 628 160
Coro Gbl Cap Plus Fd Cl Z Us (CUGLZ)		69 107 855	3 455 393
Investec Gsf USD Money D Acc		38 571 366	1 928 568
Staban 8.012% 270716 Perp (STABAN801)		34 207 868	1 710 393
Coronation Redwood Fd Cl Z Usd (CRFZU1)		28 765 995	1 438 300
Investec 9.625% 170222 (INV9625)		26 351 250	1 317 562
Verso Multi Manager Enhanced Cash		25 481 322	1 274 066
Oldmut 6.376% 240320 Perp (OLDMUT637)		24 009 196	1 200 460
Coronation Eiger Fund Cl Z Usd (CEFZU1)		22 094 015	1 104 701
Verso Multi Manager Income Planner - PP		12 927 780	646 389
Coro Global Emerging Markets Fund Class Z Usd (CUGEZ)		9 279 609	463 980
Myrdh 6% 180720 (NPNUS0720)		8 242 453	412 123
Inv 7.075% 240615 Perp (INV7075)		6 964 877	348 249
Usa Dollars (USD-0)		6 458 675	322 934
United Kingdom Pound (GBP-0)		3 540 976	177 049
EU1-0 (EU1-0)		490 749	24 537
Standard Bank Offshore Account (SBOFFSHOREACC)		15 102	755
Board Of Executors Usd Call Account (BOE003)		76	4
Total value of foreign instruments		4 138 722 704	206 936 136
Total movement as % of non-current assets plus bank			1.19%

Hedging portfolio

Hedged item per category	Hedging instrument	Marked to market profit/loss	Disclosure
		R	
Equity Hedges - Absa Bank Otc Options (ABSAAOPTIONS)	OTC options	6 949 721	
Equity Hedges - Standard Bank Otc Options (SBOPTIONS)	OTC options	-22 843 717	

Name of Retirement Fund:

Cape Retirement Fund for Local Government

NOTES TO THE INVESTMENT SCHEDULE - Continued
For the period ended

30 JUNE 2014

P RECONCILIATION BETWEEN THE INVESTMENTS IN SCHEDULE H2 AND SCHEDULE 1A

Investments	Fair value current period (as per Schedule H2.1)	Amortised cost current period	Cash at bank	Property split (Schedule 1A)	Non-compliant CIS	Non-compliant Insurance Policies	Compliant investments	Derivatives with residual risk	Investments no information (Schedule 1A)	Other	Total
Cash	1 337 073 896	-	134 017 682	-	564 607 540	-	236 100 084	-	-	-	2 271 799 203
Commodities	129 397 557	-	-	-	-	-	-	-	-	-	129 397 557
Housing Loans	0	-	-	-	-	-	-	-	-	-	0
Debt instruments incl Islamic debt instruments	2 223 485 959	-	-	-	574 054 802	-	495 467 632	-	-	-	3 293 008 394
Investment and owner occupied properties	0	-	-	550 694 285	383 900 996	-	54 112 876	-	-	-	988 708 157
Equities	7 748 293 343	-	-	-550 694 285	3 233 620 779	-	186 480 388	-	-	-	10 617 700 225
Investments in participating employer(s)	0	-	-	-	-	-	-	-	-	-	0
Other assets	4 267 871	-	-	-	94 394 147	-	-	-	-	-	98 662 018
Hedge Funds	50 860 010	-	-	-	-	-	-	-	-	-	50 860 010
Private Equity Funds	0	-	-	-	-	-	-	-	-	-	0
Collective Investment Schemes	5 822 739 244	-	-	-	-4 850 578 264	-	-972 160 990	-	-	-	0
Derivative Market Instruments	-14 745 392	-	-	-	-	-	-	-	-	-	-14 745 392
Insurance Policies	0	-	-	-	-	-	-	-	-	-	0
Entities regulated (to Reg 28(b)(iv))	0	-	-	-	-	-	-	-	-	-	0
Investments not disclosed (data not available for disclosure by entities)	0	-	-	-	-	-	-	-	-	-	0
TOTAL INVESTMENTS	17 301 372 488	0	134 017 682	0	0	0	0	0	0	0	17 435 390 170

Note 1: Amounts may only be included in this column where such asset(s) are not accommodated in any of the column and proper disclosure must be in this note to disclose the nature of the asset(s).

Name of Retirement Fund: Cape Retirement Fund for Local Government

Reference number : 12/8/32689/2

SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

		Fair value
		R
A	Total assets (Schedule IA - Total investments)	17 435 390 170
B.1	Less: Reg 28 compliant investments (certificate received from issuing entity):-	972 160 980
	B.1.1 Collective Investment Schemes (Reg 28(8)(b)(i))	972 160 980
	B.1.2 Linked Policies (Reg 28(8)(b)(ii))	0
	B.1.3 Non-linked policies (Reg 28(8)(b)(iii))	0
	B.1.4 Entity regulated by FSB (Reg 28(8)(b)(iv))	0
B.2	Less: Reg 28 Excluded investments	0
	B.2.1 Insurance Policies (Reg 28(3)(c))	0
C	Less: Investments not disclosed /data not available for disclosure [Refer Schedule IAN]	0
D	TOTAL ASSETS for REGULATION 28 DISCLOSURE	16 463 229 190

Categories of kinds of assets		%	Fair value R	Fair value %
1	CASH	100%	2 035 699 119	12.37%
1.1	Notes, deposits, money market instruments issued by a South African Bank, margin accounts, settlement accounts with an exchange and Islamic liquidity management financial instruments	100%	1 781 509 787	10.70%
(a)	Notes and coins, any balance or deposit in an account held with a South African bank		250 494 587	1.52%
	Absa Call Account (ABSACALL)	25%	22 845 710	0.14%
	Absa Call (kapds) (ABSAD005)	25%	3 598	0.00%
	All Seasons Africa Opportunities Fund Ltd (ASCM10)	25%	233 395	0.00%
	Fnb Call (FNB00003)	25%	3 016 541	0.02%
	Fnb Current Account (FNBCURRENTACCOUNT)	25%	134 017 682	0.81%
	Hsbc Call (sim) (HSBC0001)	25%	1 327 703	0.01%
	Nedcor Investment Bank Zar Call Account (NIBKAG)	25%	21 408 653	0.13%
	Nedcor Investment Bank Zar Call Account (NIBSAN)	25%	28 458 033	0.16%
	Stanlib Institutional Money Market Fund Class B4 (Simmb4)	25%	37 624 782	0.23%
	Standard Bank Transition Account (SBTRANSACC)	25%	44 741	0.00%
	Standard Bank Zar Call Account (STDSAN)	25%	3 613 721	0.02%
(b)	A money market instrument issued by a South African bank including an Islamic liquidity management financial instrument		1 097 850 638	6.67%
	Absa 8.30% 01052015 (ABS5MM)	25%	1 022 422	0.01%
	Absa F/r 06042017 (ASA117JC)	25%	3 038 021	0.02%
	Absa F/r 10032016 (ASA118HD)	25%	5 020 878	0.03%
	Absa F/r 11122018 (ABN91MM)	25%	1 625 337	0.01%
	Absa F/r 12022016 (ASA118GB)	25%	1 009 839	0.01%
	Absa F/r 13052016 (ASA118KF)	25%	13 085 778	0.08%
	Absa F/r 130616 (ASA118MA)	25%	2 027 015	0.01%
	Absa F/r 14042016 (ASA118JB)	25%	10 117 708	0.06%
	Absa F/r 15012016 (ASA118FG)	25%	7 087 207	0.04%
	Absa F/r 160717 (ABN58MM)	25%	2 539 637	0.02%
	Absa F/r 16092016 (ASA116UA)	25%	997 895	0.01%
	Absa F/r 17112016 (ASA116XB)	25%	20 078 635	0.12%
	Absa F/r 19012016 (ASA116FH)	25%	17 143 405	0.10%
	Absa F/r 21012016 (ASA116FI)	25%	15 132 461	0.09%
	Absa F/r 210916 (ABN38MM)	25%	1 502 470	0.01%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

Reference number :

12/8/32689/2

SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

Absa F/r 220821 T1038 (ASA0821A)	25%	50 384 554	0.31%
Absa F/r 23052018 (ASA118KB)	25%	5 023 916	0.03%
Absa F/r 270815 (ASA115CB)	25%	2 023 618	0.01%
Absa F/r 28012018 (ASA118FD)	25%	2 025 017	0.01%
Absa F/r 31012019 (ABN92MM)	25%	1 488 984	0.01%
Absa Fr 31032018 (ASA118HE)	25%	13 207 849	0.08%
Absa Ncd 5.725% 14102014 (ASA1418)	25%	9 355 942	0.06%
Absa Ncd 8.12% 02092016 (ASA18H)	25%	2 072 348	0.01%
Absa Ncd 8.325% 24022017 (ASA17GA)	25%	1 040 988	0.01%
African Bank F/r 250318 (ABL18MM)	26%	4 004 988	0.02%
Capitec Bank F/r 021115 (CBL18MM)	25%	919 059	0.01%
Capitec Bank F/r 06052018 (CBL21MM)	25%	20 354 651	0.12%
Capitec Bank F/r 080816 (CPT118GA)	25%	1 517 775	0.01%
Capitec Bank F/r 310715 (CPT118NA)	25%	4 051 430	0.02%
Coronation Active Cash P/v Zar Call Account (CCASH)	25%	78 993 028	0.48%
Firstrand 8.75% 14032015 (FRX15MM)	25%	2 078 432	0.01%
Firstrand Bank Limited 9.00% 15092014 (FRB03MM)	25%	2 080 857	0.01%
Firstrand F/r 03052016 (FSB118KA)	25%	7 085 787	0.04%
Firstrand F/r 040917 (FSB117UA)	25%	2 038 600	0.01%
Firstrand F/r 051217 (FSB117YA)	25%	2 037 238	0.01%
Firstrand F/r 07082016 (FSB116MA)	25%	12 159 759	0.07%
Firstrand F/r 08082018 (FRS94MM)	25%	1 508 249	0.01%
Firstrand F/r 10052019 (FSB119KA)	25%	3 025 728	0.02%
Firstrand F/r 12052018 (FSB118KB)	25%	16 115 416	0.09%
Firstrand F/r 13052018 (FSB118KF)	25%	13 091 857	0.08%
Firstrand F/r 17112018 (FSB118XD)	25%	26 106 821	0.16%
Firstrand F/r 190716 (FRS56MM)	25%	1 624 215	0.01%
Firstrand F/r 20012017 (FSB117FC)	25%	28 230 496	0.17%
Firstrand F/r 210118 (FRJ18MM)	25%	1 351 893	0.01%
Firstrand F/r 230320 T1058 (FSB2303A)	25%	65 527 344	0.34%
Firstrand F/r 23042019 (FSB119JC)	25%	2 028 329	0.01%
Firstrand F/r 27082018 (FRS98MM)	25%	1 259 113	0.01%
Firstrand Ncd 5.75% 14102014 (FSB1425)	25%	8 318 365	0.05%
Firstrand Ncd 6.19% 16072015 (FSB18)	25%	10 191 652	0.06%
Investec Bank F/r 13042017 (INT117JA)	25%	20 258 173	0.12%
Investec F/r 031116 (IBL33MM)	25%	910 088	0.01%
Investec F/r 05022016 (INT118GA)	25%	2 041 885	0.01%
Investec F/r 10032016 (INT118HF)	25%	16 085 694	0.10%
Investec F/r 120315 (IBL13MM)	25%	1 110 837	0.01%
Investec F/r 12092016 (INT118UA)	25%	30 013 759	0.18%
Investec F/r 15032018 (INT118HA)	25%	50 684 624	0.31%
Investec F/r 190315 (INT118HC)	25%	1 005 819	0.01%
Investec F/r 25022016 (INT118GE)	25%	1 009 216	0.01%
Investec F/r 310717 (INT117NA)	25%	3 094 348	0.02%
Investec Ncd 8.925% 02082015 (INL158)	25%	14 081 448	0.09%
Investec Internal Money Fund (NEDMON)	25%	146 472 535	0.90%
Nedbank 10.55% 15092015 (NBK2AMM)	26%	1 066 596	0.01%
Nedbank 8.91% 05072016 (NED18UN)	25%	1 021 775	0.01%
Nedbank 9.38% 23032016 (NBK9AMM)	26%	2 095 361	0.01%
Nedbank F/r 01122016 (NED118YB)	25%	5 007 649	0.03%
Nedbank F/r 03122015 (NED118YB)	26%	1 001 500	0.01%
Nedbank F/r 10032016 (NED118HE)	25%	1 004 355	0.01%
Nedbank F/r 10032016 (NED118HF)	26%	14 063 489	0.09%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

Reference number :

12/8/32609/2

SCHEDULE 1B

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

Nedbank F/r 11042018 (NED118JA)	25%	3 049 197	0.02%
Nedbank F/r 12052018 (NED116KC)	25%	15 119 946	0.09%
Nedbank F/r 15012018 (NED118FG)	25%	1 009 325	0.01%
Nedbank F/r 20012017 (NED117FE)	25%	40 329 096	0.24%
Nedbank F/r 20042018 (NED118JC)	25%	4 053 084	0.02%
Nedbank F/r 240618 (NED118MA)	25%	2 022 607	0.01%
Nedbank F/r 2502018 (NED118GD)	25%	18 116 127	0.10%
Nedbank F/r 31032018 (NED118HG)	25%	23 367 734	0.14%
Nedbank Ncd 5.75% 14102014 (NED142B)	25%	8 318 365	0.05%
Nedbank Ncd 6.27% 29082015 (NED15UN)	25%	2 977 973	0.02%
Nedbank Ncd 8.875% 13052015 (NED1539)	25%	2 016 395	0.01%
Sanlam Absolute Return Income Fund Class B1 (SARB)	25%	28 400 528	0.17%
Sasfin Bank Limited F/r 03052018 (SFD516)	25%	6 075 437	0.04%
Snl Min Class B (SMFB)	25%	7 226 506	0.04%
Sbk 7.95% 130617 (C_CCD567)	25%	9 057 444	0.08%
Sbk F/r 310318 3m Jib + 70 Bps (SDR118JA)	25%	6 083 129	0.03%
Standard Bank F/r 24052017 (SBS23MM)	25%	1 006 651	0.01%
Standard Bank F/r 01032017 (SSN001MM)	25%	2 012 392	0.01%
Standard Bank F/r 03012017 (SDR117YB)	25%	2 023 020	0.01%
Standard Bank F/r 07032018 (SDR118HD)	25%	3 014 175	0.02%
Standard Bank F/r 12052018 (SDR118KA)	25%	9 071 968	0.08%
Standard Bank F/r 13052018 (SDR118KE)	25%	13 085 778	0.08%
Standard Bank F/r 14042018 (SDR118JE)	25%	10 122 412	0.08%
Standard Bank F/r 18012018 (SDR118FA)	25%	2 041 871	0.01%
Standard Bank F/r 190118 (SDR118FA)	25%	2 081 927	0.01%
Standard Bank F/r 19012017 (SDR117FD)	25%	25 208 044	0.16%
Standard Bank F/r 190617 (SSN008MM)	25%	2 005 415	0.01%
Standard Bank F/r 20052018 (SDR118KA)	25%	4 028 044	0.02%
Standard Bank F/r 241020 (SBK18MM)	25%	1 725 809	0.01%
Standard Bank F/r 250417 (SSN003MM)	25%	1 014 134	0.01%
Standard Bank Ncd 5.725% 14102014 (SDR1423)	25%	9 355 942	0.08%
Standard Bank Ncd 6.25% 29082015 (SDR18)	25%	2 976 713	0.02%
Standard Bank Ncd 6.35% 29082015 (SDR17)	25%	3 973 677	0.02%
Standard Bank Ncd 6.84% 19082015 (SDR161)	25%	2 999 300	0.02%
Standard Bank Ncd 6.91% 29082018 (SDR19)	25%	2 966 505	0.02%
Standard Bank Ncd 7.26% 29012018 (SDR16A)	25%	14 416 784	0.09%
Standard Bank Ncd 8.19% 27092018 (SDR16)	25%	1 984 080	0.01%
(c) Any positive net balance in a margin account with an exchange		216 575 748	1.32%
Investec Intl Global Mngd L (INVINTG01)	25%	-20 414	0.00%
Peregrine Variation Margin Account ((PVARMARG))	25%	189 230 545	1.15%
Safex Initial Margin Zar Call Account (SFX001) (Coronation R832 704.50 & Kagiso R894 862.50)	25%	1 727 567	0.01%
Safex Margin Account (SAFEXMAR) (Sanlam)	25%	5 567 355	0.03%
Safex Yieldx Margin Account ((SAFYMRG)) (Peregrine)	25%	17 799 222	0.11%
Yldx Initial Margin Zar Call Account (YIELDX) (Coronation)	25%	2 271 474	0.01%
(d) Any positive net balance in a settlement account with an exchange, operated for the buying and selling of assets		186 588 833	1.19%
Investec Intl Global Mngd L (INVINTG02)	25%	-8 580	0.00%
ACCREXP (ACCREXP)	25%	-268 324	0.00%
Bma Control Account (BMACONTR)	25%	-30	0.00%
Bond Cash C/rkai (STDB0804)	25%	145 181	0.00%
CASH-0 (CASH-0)	25%	-5 708 144	-0.03%
EXPENSE-260 (EXPENSE-260)	25%	-1 212 284	-0.01%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

Reference number :

12/8/32889/2

SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

	EXPENSE-281 (EXPENSE-281)	25%	-169 720	0.00%
	H Net Current Assets - Cash And Money Market (XNETCURC)	25%	199 222	0.00%
	Net Current Assets - Cash And Money Market (XNETCURCH)	25%	12 319 571	0.07%
	South African Rand (CASH_ZAR)	25%	81 758	0.00%
	South African Rand (CASH_ZAR_UN\$)	25%	-9 113 439	-0.06%
	Standard Bank Of Sa Ltd Zar Capital Account (CSHCZARSETSAN)	25%	39 121 743	0.24%
	Standard Bank Zar - Current Accounts (STDCUR01)	25%	5 480 824	0.03%
	Std Sett Acc Cjrabs (STD00803)	25%	14 443 659	0.09%
	Std Sett Acc Cjrsh (STD00283)	25%	2 814 364	0.02%
	Std Sett Acc Cjreql (STD00800)	25%	20 057 188	0.12%
	Std Sett Acc Cjridl (STD00804)	25%	11 823 292	0.07%
	ZAR (ZAR)	25%	112 203 277	0.68%
	ZAR-S (ZAR-S)	25%	-8 339 724	-0.04%
	ZAR-S-DIV (ZAR-S-DIV)	25%	735 198	0.00%
1.2	Balances or deposits, money market instruments issued by a foreign bank including Islamic liquidity management financial instruments	25%	274 189 332	1.67%
(a)	Any balance or deposit held with a foreign bank		187 863 470	1.14%
	Aberdeen World Equity Fund 1 (AWQF1)	5%	5 915 045	0.04%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF1)	5%	58 003	0.00%
	All Seasons Africa Opportunities Fund Ltd (ASCM1)	5%	17 237 805	0.10%
	Orbis Institutional Global Equity Fund Class J2	5%	1 858 843	0.01%
	Board Of Executors Usd Call Account (BOE003)	5%	78	0.00%
	United Kingdom Pound (GBP-0)	5%	3 540 978	0.02%
	EU1-0 (EU1-0)	5%	480 749	0.00%
	Usa Dollars (USD-0)	5%	6 458 675	0.04%
	Coro Gbl Cap Plus Fd Cl Z U\$ (CUGLZ)	5%	89 107 855	0.42%
	Investec Intl Global Mngd L (INVINTG03)	5%	56 026 575	0.34%
	Old Mutual Ftse Raff All World Index Fund Dh-b Class - Isln Is00b6xvrl (OldMAWIFund1)	5%	27 155 968	0.16%
	Standard Bank Offshore Account (SBOFFSHOREACC)	5%	15 102	0.00%
(b)	Any balance or deposit held with an African bank		31 088 231	0.18%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF2)	5%	28 140 944	0.18%
	All Seasons Africa Opportunities Fund Ltd (ASCM7)	5%	1 688 436	0.01%
	Investec Intl Global Mngd L (INVINTG04)	5%	258 851	0.00%
(c)	A money market instrument issued by a foreign bank including an Islamic liquidity management financial instrument		55 439 831	0.34%
	Investec Gaf Usd Money D Acc (B2PT6W9)	5%	38 571 368	0.23%
	Investec Intl Global Mngd L (INVINTG05)	5%	16 868 264	0.10%
2	DEBT INSTRUMENTS INCLUDING ISLAMIC DEBT INSTRUMENTS	100%	2 797 540 762	16.99%
2.1	Inside the Republic	100%	2 470 450 370	15.01%
(a)	Debt instruments issued by, and loans to, the government of the Republic, and any debt or loan guaranteed by the Republic	100%	738 865 410	4.49%
	Investec Intl Global Mngd L (INVINTG06)		2 448 396	0.01%
	I2025 Republic Of South Africa Cpl+2% 31012025 (I2025)		7 831 931	0.05%
	I2038 Republic Of South Africa 2.25cpl 31012038 (I2038)		18 009 992	0.11%
	I2050 Republic Of South Africa Cpl 2.5% 31122050 (I2050)		55 470 896	0.34%
	R157 Republic Of South Africa 13.5 15092015 (R157)		9 270 971	0.06%
	R186 Republic Of South Africa 10.5 21122028 (R186)		285 816 092	1.61%
	R197 Republic Of South Africa Cpl 071223 (R197)		23 528 590	0.14%
	R202 Republic Of South Africa Cpl 07122033 (R202)		46 785 303	0.28%
	R2023 Republic Of South Africa 7.75% 28022023 (R2023)		22 120 158	0.13%

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R203 Republic Of South Africa 15.09.2017 (R203)		10 629 515	0.06%
R2037 Republic Of South Africa 8.6% 31012037 (R2037)		21 691 945	0.13%
R204 8.0% 21/12/2018 (R204)		10 690 077	0.06%
R207 National Treasury Of South Africa 15 January 2020 (R207)		23 592 246	0.14%
R208 Republic Of South Africa 6.75% 31032021 (R208)		10 958 245	0.07%
R209 National Treasury Of Rsa 6.25% 310336 (R209)		29 878 733	0.18%
R210 Rsa Cpl 2.60 310328 (R210)		68 622 705	0.38%
R211 National Treasury Republic Of Sa 2.5% Cpl 31012017 (R211)		1 315 807	0.01%
R212 National Treasury Republic Sa Cpl 310122 (R212)		31 038 868	0.19%
R213 National Treasury Republic Of South Africa 7% 28022031 (R213)		19 437 948	0.12%
R214 National Treasury Republic 6.5% 28022041 (R214)		33 035 336	0.20%
Republic Of South Africa 8.75 28022048 (R2048)		19 890 302	0.12%
Rsa R197 5.5% 07/122023 (R197M3)		9 850 218	0.08%
Rsa R212 2.75% 31/01/2022 (R212M3)		8 841 040	0.04%
(b) Debt instruments issued or guaranteed by the government of a foreign country	75%	0	0.00%
NO ASSETS	10%	0	0.00%
(c) Debt instruments issued or guaranteed by a South African Bank against its balance sheet:-	75%	1 203 073 390	7.31%
(c)(i) Listed on an exchange with an issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed	75%	343 857 879	2.09%
Coronation Absolute Bond (ABCO01)	25%	168 358 150	1.02%
Investec Intl Global Mngd L (INVINTG07)	25%	3 829	0.00%
Stanlib Extra Income Fund B2 (SEIB2)	25%	92 777 799	0.56%
Stanlib Income Fund B1 (SIB1)	25%	82 720 201	0.50%
(c)(ii) Listed on an exchange with an issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed	75%	471 287 115	2.86%
Abcpl2 6.00% 200914 (ABCP12)	15%	21 175 299	0.13%
Abcpl3 5.50% 071223 (ABCP13)	15%	58 651 298	0.34%
Abs5 Absa Bank Ltd 8.3% 01052015 (ABS5)	15%	18 403 000	0.11%
Abs7 Absa Bank Ltd 8.80% 11092028 (ABS7)	15%	28 419 061	0.17%
Abs123 Absa Bank Ltd 5.5 Cpl 07122023 (ABS12)	15%	28 195 452	0.18%
African Bank Index Linked Bond (cpl) 3.2% 18/02/2016 (ABLI05M3)	15%	10 443 042	0.06%
Frb123 5.5% 071223 (FRB123)	15%	55 588 784	0.34%
Frz28 9.50% 011028 (FRZ28)	15%	12 858 809	0.08%
Frz31 First Rand Bank Limited 9.50% 21022031 (FRZ31)	15%	20 941 860	0.13%
Investec Bank Limited 2.75% 31/01/2022 (IV017BM3)	15%	73 384 182	0.45%
Investec Intl Global Mngd L (INVINTG08)	15%	217 251	0.00%
Nbk2a Nedbank 10.55% 15092015 (NBK2A)	15%	18 839 648	0.11%
Sbk18 The Standard Bank Of Sa Ltd 3mth Jb 235bps (SBK18)	15%	12 182 147	0.07%
Sbs19 10.18% 230821 (SBS19)	15%	31 898 576	0.19%
Sbsa Standard Bank Of Sa 11.42% 07072016 (SBS9)	15%	21 448 191	0.13%
Sbs11 Standard Bank Cpl 07122023 (SBS11)	15%	45 793 820	0.28%
Sbs12 Standardbank Of Sa 2.5% Cpl 310117 (SBS112)	15%	14 250 667	0.09%
(c)(iii) Listed on an exchange with an issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed	75%	387 928 296	2.38%
Abn61 2.00% 310125 (ABN61)	10%	6 457 832	0.04%
Abn63 3.45% 071233 (ABN63)	10%	10 454 053	0.06%
Abs6 Absa Bank Ltd 8.20% 01062020 (ABS6)	10%	29 028 960	0.18%
Abs9 9.37% 170316 (ABS9)	10%	10 295 960	0.06%
African Bank lib 5.10%150315 (ABLI03)	10%	1 887 494	0.01%

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African Bank Fm Jibar +450bp 29/03/2019 (ABLS4)	10%	50 028 205	0.30%
Firststrand Jbr+170bps 27/10/2020 (FRS49)	10%	7 090 478	0.04%
Frb122 2.75% 310122 (FRB122)	10%	13 141 304	0.08%
Frb128 2.8% 310328 (FRB128)	10%	18 489 112	0.10%
Frb133 3.45% 071233 (FRB133)	10%	7 457 352	0.05%
Frx19 Firststrand Bank Ltd 15112019 (FRX19)	10%	51 018 618	0.31%
Frx23 7.75% 280223 (FRX23)	10%	13 822 084	0.08%
Investec Cpl 2.60% 31/03/2028 (IV016M3)	10%	55 128 472	0.33%
Iv015 8.45% 220917 (IV015)	10%	25 514 405	0.15%
Iv025 8.3% 120919 (IV025)	10%	10 042 912	0.06%
Nedbank Fm 3m̄jbar+255bps 08/04/2019 (NED16)	10%	20 384 319	0.12%
Nedbank 8.92% 28112020 (NBK11A)	10%	1 425 648	0.01%
Nedbank 9.88% 190415 (NBK6A)	10%	1 485 645	0.01%
Cln241 7.75% 240217 (CLN241)	10%	3 024 219	0.02%
Sbs20 10.05% 150528 (SBS20)	10%	15 281 859	0.09%
Sbs31 The Standard Bank Of South Africa Ltd 9.785% 12082027 (SBS31)	10%	13 893 488	0.08%
The Standard Bank 9.88% 01122017 (SBK14)	10%	24 778 217	0.15%
(c)(iv) Not listed on an exchange	25%	0	0.00%
NO ASSETS	5%	0	0.00%
(d) Debt instruments issued or guaranteed by an entity that has equity listed on an exchange, or debt instruments issued or guaranteed by a public entity under the Public Finance Management Act, 1999 (Act No. 1 of 1999) as prescribed:-	50%	421 398 487	2.66%
(d)(i) Listed on an exchange	50%	398 339 498	2.42%
Air01 Airports Company Sa Ltd 8.68% 15032019 (AIR01)	10%	19 409 279	0.12%
Air02 Airports Company Sa Ltd 11.68% 30042023 (AIR02)	10%	3 460 857	0.02%
Air01 3.64% 300428 (AIRL01)	10%	17 811 544	0.11%
Airports Company South Africa Cpl Bond 3.64% 30/04/2028 (AIRL01M3)	10%	121 088 385	0.74%
Barloworld 9.58% 05122020 (BAW19)	10%	819 677	0.00%
Baw2 Barloworld Ltd 11.07% 02102015 (BAW2)	10%	10 882 432	0.07%
Bidvestco Limited 10.19% 080814 (BID01)	10%	12 064 310	0.07%
Bidvestco Limited 10.19% 08082014 (BID01MM)	10%	1 043 783	0.01%
Netcare Fir 280715 (NTC15MM)	10%	815 461	0.00%
Netcare Fir 27022017 (NTC17MM)	10%	1 008 769	0.01%
Ntc12mic12 7.64% 250816 (NTC12)	10%	10 134 307	0.06%
Consolidated Infrastructure Group Fir 30082016 (CIG02MM)	10%	4 027 139	0.02%
Development Bank Of Southern Africa Fir 19112016 (DVF16MM)	10%	4 031 191	0.02%
Dv23 Development Bank Of Sa 10% 27022023 (DV23)	10%	1 830 255	0.01%
Growthpoint Fir 150916 (GRT04MM)	10%	1 422 316	0.01%
Growthpoint Fir 25012015 (GRT05MM)	10%	5 088 667	0.03%
Hospitality Property Fund Limited Fir 17022017 (HPF04MM)	10%	5 057 701	0.03%
Imperial Group 9.78% 28092017 (IPL6)	10%	11 542 294	0.07%
Imperial Group Limited Fir 05042018 (IPL7MM)	10%	1 787 988	0.01%
Jd Group Ltd Fir 15042016 (JDG03MM)	10%	3 061 994	0.02%
Lewis Group Limited Fir 31102016 (LEW01MM)	10%	1 012 484	0.01%
Kap Industrial Holdings Limited Fir 13082017 (KAP001MM)	10%	2 007 383	0.01%
Landbank Fir 280315 (LBK02MM)	10%	2 010 540	0.01%
Lgl02 Liberty Group Limited 7.87% 13082017 (LGL02)	10%	2 384 825	0.01%
Lgl03 7.84% 030418 (LGL03)	10%	3 885 023	0.02%
Lgl04 Liberty Group Ltd 9.185% 140820 (LGL04)	10%	13 404 937	0.08%
Mobile Telephone Networks Holdings (pty) Ltd 10.10% 13072014 (MTN02MM)	10%	1 049 014	0.01%
Min Group Ltd 9.380% 13072015 (MTN03)	10%	6 882 803	0.04%
Mtn02 13/07/2014 10.19% (MTN02)	10%	12 518 858	0.08%

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Mtn04 Mobile Telephone Networks Holdings 10.13% 130717 (MTN04)	10%	11 094 513	0.07%
Macquarie Securities F/r 310515 (MQB01MM)	10%	3 018 633	0.02%
Frrnhm0013yflbar-safex/04/09/2015 (NHM001)	10%	10 088 519	0.06%
Pinnacle Technology Holdings Ltd F/r 30042016 (PTH01MM)	10%	1 013 374	0.01%
Ppc Limited F/r 28032016 (PPC001MM)	10%	3 819 893	0.02%
Redefine Properties Ltd F/r 300315 (RDFB01MM)	10%	2 010 525	0.01%
Sa National Road Agency Ltd 5.00% 31/05/2023 (NRA023M3)	10%	51 784 050	0.31%
Sapli F/r 200415 (SSA02MM)	10%	3 047 322	0.02%
Steinhoff Services Pty Ltd F/r 21052016 (SHS08MM)	10%	3 004 688	0.02%
Steinhoff Services Pty Ltd F/r 290615 (SHS03MM)	10%	1 000 207	0.01%
Steinhoff Services Pty Ltd F/r 290617 (SHS04MM)	10%	1 021 285	0.01%
Tn23-transnet Ltd 10.80% 06/11/2023 (TN23)	10%	23 094 445	0.14%
Transnet Soc Limited F/r 10082016 (TNF16MM)	10%	3 030 798	0.02%
(d)(ii) Not listed on an exchange	25%	23 058 891	0.14%
Aspen Pharmacare Term Facility A 170 23102015 (PHRA1015)	5%	2 998 156	0.02%
Frq F/r 21092015 (FRG118UA)	5%	12 026 890	0.07%
Growthpoint F/r 01022016 (G180MM)	5%	3 037 040	0.02%
Aspen Pharmacare Term Rev Facility B 190 24102016 (PHRB1016)	5%	1 899 716	0.01%
Vukilo Properties F/r 270415 (VUK0415A)	5%	2 999 088	0.02%
(e) Other debt instruments:-	25%	107 113 083	0.65%
(e)(i) Listed on an exchange	25%	80 083 578	0.49%
Aa03 Anglo American Sa Finance Ltd 9.77% 11052015 (AA03)	5%	21 715 901	0.13%
Blue Granite Investments No 2 F/r 210716 (BG22A2MM)	5%	1 013 894	0.01%
Commissioner Street No 5 Limited F/r 050415 (TPDA01MM)	5%	5 009 485	0.04%
Commissioner Street No 7 Limited F/r 10042016 (TPDA04MM)	5%	4 891 887	0.03%
Commissioner Street No 7 Limited F/r 10042019 (TPDA05MM)	5%	9 982 618	0.06%
Commissioner Street No.4 F/r 051014 (MEFSA2MM)	5%	3 116 660	0.02%
Flntech F/r 15092016 (FR2A4AMM)	5%	832 161	0.01%
Humulani Marketing F/r 291214 (IHL01MM)	5%	2 108 465	0.01%
Inguza Investments Limited F/r 220317 (ING138MM)	5%	1 001 783	0.01%
Investec Intl Global Mngd L (INVINTG09)	5%	216 628	0.00%
Mercedes Benz F/r 17042017 (MBF039MM)	5%	1 947 185	0.01%
Mercedes Benz Sa F/r 180415 (MBF028MM)	5%	5 388 428	0.03%
Mercedes Benz Sa F/r 28032016 (MBF033MM)	5%	5 015 689	0.03%
Mercedes-benz Sa F/r 071014 (MBF027MM)	5%	1 340 845	0.01%
Nitro Securitisation 1 (ply) Ltd F/r 140814 (N4A408MM)	5%	2 557 185	0.02%
Equipment Rental Securitisation F/r 17082016 (ERSA16MM)	5%	3 025 347	0.02%
Equipment Rental Securitisation F/r 170814 (ERSA11MM)	5%	1 008 776	0.01%
Superdrive Investments F/r 210814 (SPDA1MM)	5%	3 942 649	0.02%
Toyota Financial Services Sa (ply) Ltd F/r 18042016 (TFS110MM)	5%	4 051 177	0.02%
Transsec RI Limited F/r 24082016 (TRAA2MM)	5%	798 137	0.00%
(e)(ii) Not listed on an exchange	15%	27 049 507	0.16%
Santam Capital Markets Prn 7.30% 30082015 (SLM1510)	5%	27 049 507	0.16%
2.2 Foreign	25%	327 090 392	1.99%
(a) Debt instruments issued by, and loans to, the government of the Republic, and debt or loan guaranteed by the Republic	25%	0	0.00%
NO ASSETS		0	0.00%

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(b)	Debt Instruments Issued or guaranteed by the government of a foreign country	25%	8 688 259	0.04%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF7)	10%	8 688 259	0.04%
(c)	Debt Instruments issued or guaranteed by a South African Bank against its balance sheet:-	25%	69 187 953	0.42%
(c)(i)	Listed on an exchange with an issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed	25%	8 605 204	0.05%
	Investec Intl Global Mngd L (INVINTG10)	25%	1 640 227	0.01%
	Inv 7.075% 240615 Perp (INV7075)	25%	6 964 977	0.04%
(c)(ii)	Listed on an exchange with an issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed	25%	0	0.00%
	NO ASSETS	15%	0	0.00%
(c)(iii)	Listed on an exchange with an issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed	25%	3 631	0.00%
	Investec Intl Global Mngd L (INVINTG11)	10%	3 631	0.00%
(c)(iv)	Not listed on an exchange	25%	60 559 118	0.37%
	Investec 9.625% 170222 (INV9625)	5%	26 351 250	0.16%
	Staban 8.012% 270716 Perp (STABAN801)	5%	34 207 868	0.21%
(d)	Debt Instruments issued or guaranteed by an entity that has equity listed on an exchange	25%	123 612 080	0.75%
(d)(i)	Listed on an exchange	25%	91 337 658	0.56%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF8)	10%	10 054 925	0.06%
	Investec Intl Global Mngd L (INVINTG12)	10%	81 246 666	0.49%
	Old Mutual Fise Rafi All World Index Fund Dh-b Class - Isin 1e00b6xvrl (OldMAWIFund2)	10%	36 167	0.00%
(d)(ii)	Not listed on an exchange	25%	32 274 422	0.20%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF9)	5%	22 773	0.00%
	Myrdh 6% 180720 (NPNUS0720)	5%	8 242 453	0.05%
	Oldmut 8.376% 240320 Perp (OLDMUT637)	5%	24 009 196	0.15%
(e)	Other debt Instruments:-	25%	127 644 100	0.78%
(e)(i)	Listed on an exchange	25%	25 080 689	0.15%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF10)	5%	53 420	0.00%
	All Seasons Africa Opportunities Fund Ltd (ASCM2)	5%	1 912 938	0.01%
	Investec Intl Global Mngd L (INVINTG13)	5%	23 094 311	0.14%
(e)(ii)	Not listed on an exchange	16%	102 583 432	0.62%
	All Seasons Africa Credit Opportunities Fund Ltd (ASACOF11)	5%	102 583 432	0.62%
3	EQUITIES	75%	10 431 219 837	63.36%
3.1	Inside the Republic	75%	7 219 920 269	43.85%
(a)	Preference and ordinary shares in companies, excluding shares in property companies, listed on an exchange:-	75%	7 219 920 269	43.85%
(a)(i)	Issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed	76%	6 839 353 683	35.47%
	Aberdeen World Equity Fund 2 (AWQF2)	15%	11 740 669	0.07%
	African Rainbow Minerals Ltd (ARI)	15%	60 533 382	0.37%
	All Seasons Africa Opportunities Fund Ltd (ASCM8)	15%	723 940	0.00%
	Anglo American Platinum Ltd (AMS)	16%	65 892 438	0.40%
	Anglo American Plc (AGL)	15%	284 542 516	1.73%
	Anglogold Ashanti Ltd (ANG)	16%	30 197 685	0.18%
	Db Stubagln 05nov2014 (DBAGLN)	16%	43 893 147	0.27%
	Avl Ltd (AVI)	15%	5 159 088	0.03%
	Aspen Pharmacare Holdings Ltd (APN)	15%	41 867 615	0.25%

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Assore Ltd (ASR)	15%	37 877 292	0.23%
Berclays Africa Group Limited (BGA)	15%	127 907 839	0.78%
Barloworld Ltd (BAW)	15%	27 108 574	0.16%
Bhp Billiton Plc (BIL)	15%	98 073 514	0.68%
Bidvest Group Ltd (BVT)	15%	11 574 477	0.07%
Brail Se Ltd (BAT)	15%	516 719	0.00%
British American Tobacco Plc (BTI)	15%	380 068 185	2.19%
BTIU (BTIU)	15%	182 057 218	0.98%
Netcare Limited (NTC)	15%	84 405 010	0.39%
Compagnie Financiere Richemont Sa (CFR)	15%	43 347 835	0.26%
Db Stubaglp 05nov2014 (DBAGLP)	15%	14 485 848	0.08%
Discovery Ltd (DSY)	15%	385 688	0.00%
Distell Group Limited (DST)	15%	55 232 380	0.34%
Exxaro Resources Ltd (EXX)	15%	83 888 675	0.51%
First Rand Limited (FSR)	15%	133 109 080	0.81%
Foschini Ltd (TFG)	15%	80 540 503	0.49%
Glencore Plc (GLN)	15%	48 507 993	0.29%
Gold Fields Limited (GFI)	15%	18 350 362	0.11%
Hosken Consolidated Investment (HCI)	15%	31 750 390	0.19%
Impala Platinum Holdings Ltd (IMP)	15%	84 872 767	0.52%
Imperial Holdings Ltd (IPL)	15%	19 952 000	0.12%
Investec Limited (INL)	15%	81 092 345	0.48%
Investec Intl Global Mngd L (INVINTG14)	15%	145 984	0.00%
Investec Plc (INP)	15%	79 444 205	0.48%
Kumba Iron Ore Ltd (KIO)	15%	36 049 599	0.22%
Liberty Holdings Ltd (LBH)	15%	7 475 850	0.05%
Life Healthcare Group Holdings Ltd (LHC)	15%	50 818	0.00%
Lonmin Plc (LON)	15%	38 945 887	0.22%
Mml Holdings Limited (MMI)	15%	89 598 338	0.54%
Mtn Group (MTN)	15%	354 801 257	2.15%
Massmart Holdings Limited (MSM)	15%	322 080	0.00%
Mediclinic International Limited (MDC)	15%	21 008 381	0.13%
Mondi Ltd (MND)	15%	98 847 501	0.60%
Mondi Plc (MNP)	15%	89 054 788	0.54%
Mr Price Group Ltd (MPC)	15%	423 095	0.00%
Nampak Ltd (NPK)	15%	34 354 392	0.21%
Naspers Limited (NPN)	15%	238 564 844	1.45%
Nedbank Group Limited (NED)	15%	127 318 373	0.77%
Old Mutual Ftse Rafi All World Index Fund Dh-b Class - Isin Ie00b6xvrl (OldMAWIFund3)	15%	5 344 910	0.03%
Old Mutual Plc (OML)	15%	257 870 682	1.57%
Pick N Pay Stores Ltd (PIK)	15%	1 045 170	0.01%
Pioneer Food Group Limited (PFG)	15%	14 838 430	0.09%
Reinet Investments Sca (REI)	15%	114 074 487	0.69%
Remgro Ltd (REM)	15%	181 148 120	0.98%
Rmb Holdings Ltd (RMH)	15%	24 809 122	0.15%
Rml Holdings Limited (RMI)	15%	32 584 432	0.20%
SabMiller Plc (SAB)	15%	223 880 223	1.38%
Santam (SLM)	15%	58 882 293	0.36%
Santam Ltd (SNT)	15%	42 074 175	0.26%
Sappi Ltd (SAP)	15%	45 383 995	0.28%
Sasol Ltd (SOL)	15%	858 277 275	4.00%
Shoprite Holdings Ltd (SHP)	15%	18 634	0.00%
Sibanye Gold Limited (SGL)	15%	28 877 506	0.17%

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Spar Group Ltd (SPP)	15%	38 088 695	0.24%
Std Bank Grp Ltd (SBK)	15%	363 331 140	2.21%
Steinhoff International Holdin (SHF)	15%	205 902 875	1.25%
Telkom Sa Soc Ltd (TKG)	15%	45 944 495	0.28%
Tiger Brands Limited (TBS)	15%	58 681 509	0.36%
Truworths International Limite (TRU)	15%	4 867 751	0.03%
Tsogo Sun Holdings Limited (TSH)	15%	50 494 050	0.31%
Vodacom Group Limited (VOD)	15%	54 748 138	0.33%
Woolworths Holdings Limited (WHL)	15%	6 707 615	0.04%
(a)(ii) Issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed	75%	1 289 921 671	7.84%
Absa Bank Limited Preference Shares (ABSP)	10%	13 533 828	0.08%
Adcorp Holdings Ltd (ADR)	10%	41 827 854	0.25%
Advtech Ltd (ADH)	10%	25 222 073	0.15%
Aeci Ltd (AFE)	10%	109 839 712	0.67%
Afp Alexander Forbes Pf Share Inv (AFP)	10%	8 719 814	0.05%
African Bank Investments Ltd (ABL)	10%	41 251 280	0.25%
Allied Electronics Corporation Ltd (ATN)	10%	1 928 667	0.01%
Allied Electronics Corp Ltd Pa (ATNP)	10%	55 435 273	0.34%
Aquarius Platinum Ltd (AQP)	10%	7 887 612	0.05%
Arcelor Mittal South Africa Ltd (ACL)	10%	3 440 827	0.02%
Astral Foods Ltd (ARL)	10%	10 697 082	0.06%
Avang Ltd (AEG)	10%	20 368 991	0.12%
Blue Label Telecoms Limited (BLU)	10%	11 990 685	0.07%
Brait Se Preference Shares (BATP)	10%	19 268 120	0.12%
Business Connection Group Ltd (BCX)	10%	8 648 537	0.05%
Capevin Holdings Limited (CVH)	10%	38 610 407	0.23%
Caxton & Cip Publish (CAT)	10%	17 504 838	0.11%
Clicks Group Limited (CLS)	10%	858 089	0.01%
Clover Industries Ltd (CLR)	10%	9 164 257	0.06%
Coronation Fund Managers Limited (CML)	10%	28 187 505	0.16%
Datatec Ltd (DTC)	10%	17 786 334	0.11%
Distrib.and Warehousing Networks (DAW)	10%	4 381 375	0.03%
Eqstra Holdings Limited (EQS)	10%	11 435 312	0.07%
Firstrand B Preference Shares (FSRP)	10%	7 291 014	0.04%
Grand Parade Investments Limited (GPL)	10%	7 613 120	0.05%
Ginrod Limited (GND)	10%	28 433 039	0.16%
Group Five Ltd (GRF)	10%	40 515 749	0.25%
Harmony Gold Mining Co Ltd (HAR)	10%	12 379 602	0.08%
Hudaco Industries Ltd (HDC)	10%	21 458 268	0.13%
Hulamin Limited (HLM)	10%	2 838 089	0.02%
Illovo Sugar Ltd (ILV)	10%	25 395 181	0.15%
Impala Platinum Hold Ltd (IMPCB)	10%	12 668 069	0.08%
Investec Ltd Pref Non Redeemable/cumulative/participating (INPR)	10%	10 030 423	0.06%
Jse Limited (JSE)	10%	4 445 636	0.03%
Kap Industrial Holdings Limited (KAP)	10%	24 470 345	0.15%
Lewis Group Limited (LEW)	10%	40 801 954	0.25%
Metalr Investments (MTA)	10%	19 505 725	0.12%
Mpacr Limited (MPT)	10%	8 285 341	0.05%
Murray & Roberts Holdings Ltd (MUR)	10%	42 314 278	0.26%
Nbkp Nedbank Ltd Non Cumulative Preference Shares (NBKP)	10%	5 072 433	0.03%
Net1 Ueps Technologies (NT1)	10%	4 448 080	0.03%
Northam Platinum Ltd (NHM)	10%	38 657 301	0.23%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

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SCHEDULE 1B

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

Oceana Group Ltd (OCE)	10%	3 427 800	0.02%
Old Mutual Ftsa Raff AI World Index Fund Dh-b Class - Isin Ie00b5xvri (OldMAWIFund4)	10%	234 487	0.00%
Pan African Resource Plc (PAN)	10%	4 610 785	0.03%
Peregrine Holdings Ltd (PGR)	10%	1 228 500	0.01%
Pick N Pay Holding (PWK)	10%	23 027 634	0.14%
Pretoria Portland Cement Compa (PPC)	10%	43 895 173	0.27%
Raubex Group Limited (RBX)	10%	17 993 953	0.11%
Reunert Ltd (RLO)	10%	40 404 798	0.25%
Royal Bafokeng Platinum Proprietary Limited (RBP)	10%	18 843 613	0.11%
Sanlam Institutional Special Opportunities Fund (SANO)	10%	4 131 201	0.03%
Shoprite Investments Limited (SHPCB)	10%	4 471 896	0.03%
Spur Corporation Limited (SUR)	10%	3 503 715	0.02%
Standard Bank Group Preference Shares (SBPP)	10%	5 829 426	0.04%
Sun International Limited (SUI)	10%	70 053 940	0.43%
Super Group (SPG)	10%	25 103 772	0.15%
Times Media Group Limited (TMG)	10%	13 388 012	0.08%
Tongaaf Huwetl Limited (TON)	10%	77 425 942	0.47%
Transaction Capital Limited (TCP)	10%	3 718 770	0.02%
Trencor Ltd (TRE)	10%	21 963 381	0.13%
Weslze Platinum Limited (WEZ)	10%	389 414	0.00%
Wilson Boyly (WBO)	10%	18 037 810	0.11%
Zeder Investments Limited (ZED)	10%	27 549 782	0.17%
(a)(ii) Issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed	75%	90 644 915	0.55%
Argent Ltd (ART)	5%	473 939	0.00%
Astrapak Limited (APK)	5%	2 313 173	0.01%
Basil Read Holdings Ltd (BSR)	5%	1 407 000	0.01%
Black Star Group Se (BCK)	5%	1 102 069	0.01%
Bowler Metcalf Ltd (BCF)	5%	786 402	0.00%
Comair (COM)	5%	203 500	0.00%
Delta Emd Limited (DTA)	5%	193 103	0.00%
Digicore Holdings Limited (DGC)	5%	258 410	0.00%
Discovery Holdings Limited B Pref Shares (DSBP)	5%	11 659 070	0.07%
Etilas Holdings Limited (ELI)	5%	228 852	0.00%
Esor Limited (ESR)	5%	474 426	0.00%
Evrax Highveld Steel And Vanadium Limited (EHS)	5%	20 722	0.00%
Grindrod Limited Prefs (GNDP)	5%	418 018	0.00%
Holdport Retail (HSP)	5%	9 427 991	0.06%
Itad Africa Ltd (ILA)	5%	817 817	0.00%
Imperial Holdings Ltd Pfd (IPLP)	5%	782 441	0.00%
Investec Bank Limited Preference Shares (INLP)	5%	3 105 381	0.02%
Investec Ltd - Pfd (INPPR)	5%	265 056	0.00%
Network Healthcare Pref (NTCP)	5%	10 664 910	0.06%
Master Drilling Group Ltd (MDI)	5%	9 811 745	0.06%
Mustek Limited (MST)	5%	1 982 353	0.01%
Psg Preference Shares Ltd Non-redeemable/participate Comula (PGFP)	5%	4 501 175	0.03%
Recm & calibre Ltd Pref Shares (RACP)	5%	751 710	0.00%
Senyell Holdings Limited (SAN1)	5%	19 560	0.00%
Sentula Mining Ltd (SNU)	5%	2 243 512	0.01%
Stefanutti Stocks Holdings Limited (SSK)	5%	23 660 835	0.14%
Trans Hex Group (TSX)	5%	924 260	0.01%
Transpaco Limited (TPC)	5%	178 295	0.00%
The York Timber Organisation Ltd (YRK)	5%	1 990 391	0.01%

Name of Retirement Fund:

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SCHEDULE 1B

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(b)	Preference and ordinary shares in companies, excluding shares in property companies, not listed on an exchange	10%	0	0.00%
	NO ASSETS	2.5%	0	0.00%
3.2	Foreign	25%	3 211 299 568	19.51%
(a)	Preference and ordinary shares in companies, excluding shares in property companies, listed on an exchange:-	25%	3 197 378 483	19.42%
(a)(i)	Issuer market capitalisation of R20 billion or more, or an amount or conditions as prescribed	25%	2 494 179 350	15.15%
	Aberdeen World Equity Fund 3 (AWQF3)	15%	338 478 707	2.06%
	All Seasons Africa Opportunities Fund Ltd (ASCM3)	15%	108 742 798	0.65%
	Orbis Institutional Global Equity Fund Class J2	15%	781 172 177	4.62%
	Coro Global Emerging Markets Fund Class Z Used (CUGEZ)	15%	9 279 809	0.06%
	Igaf Global Opportunity E Ia (B7ZPH29)	15%	175 845 144	1.07%
	Investec Intl Global Mngd L (INVINTG15)	15%	404 841 459	2.46%
	Old Mutual Ftsa Refl All World Index Fund Dh-b Class - Isin Ie00b6xvrl (OldMAWIFund5)	15%	697 819 456	4.24%
(a)(ii)	Issuer market capitalisation of between R2 billion and R20 billion, or an amount or conditions as prescribed	25%	577 141 938	3.51%
	Aberdeen World Equity Fund 4 (AWQF4)	10%	388 433 417	2.38%
	All Seasons Africa Opportunities Fund Ltd (ASCM4)	10%	175 002 400	1.06%
	Investec Intl Global Mngd L (INVINTG16)	10%	5 071 851	0.03%
	Old Mutual Ftsa Refl All World Index Fund Dh-b Class - Isin Ie00b6xvrl (OldMAWIFund6)	10%	8 634 270	0.05%
(a)(iii)	Issuer market capitalisation of less than R2 billion, or an amount or conditions as prescribed	25%	128 057 195	0.77%
	All Seasons Africa Opportunities Fund Ltd (ASCM5)	5%	29 471 437	0.18%
	Coro Gbl Eq For Class Z (CGEFCZZ)	5%	92 683 199	0.58%
	Investec Intl Global Mngd L (INVINTG17)	5%	3 592 062	0.02%
	Old Mutual Ftsa Refl All World Index Fund Dh-b Class - Isin Ie00b6xvrl (OldMAWIFund7)	5%	430 497	0.00%
(b)	Preference and ordinary shares in companies, excluding shares in property companies, not listed on an exchange	10%	13 921 086	0.08%
	All Seasons Africa Opportunities Fund Ltd (ASCM9)	2.5%	1 677 241	0.01%
	Orbis Institutional Global Equity Fund Class J2	2.5%	12 243 845	0.07%
4	IMMOVABLE PROPERTY	25%	934 595 281	5.67%
4.1	Inside the Republic	25%	897 925 802	5.45%
(a)	Preference shares, ordinary shares and linked units comprising shares linked to debentures in property companies, or units in a Collective Investment Scheme in Property, listed on an exchange	25%	890 201 593	5.41%
(a)(i)	Issuer market capitalisation of R10 billion or more, or an amount or conditions as prescribed	25%	648 881 547	3.94%
	Attacq Limited (ATT)	15%	24 750 747	0.15%
	Capital And Counties Properties Pfc (CCO)	15%	40 352 688	0.25%
	Capital Property Fund Limited (CPF)	15%	30 173 412	0.18%
	Equities Property Fund (EQU)	15%	542 292	0.00%
	Growthpoint Properties Ltd (GRT)	15%	22 913 062	0.14%
	Hyprop Investments Ltd (HYP)	15%	21 326 972	0.13%
	Intu Properties Pfc (ITU)	15%	109 524 777	0.67%
	New Europe Property Investments Pfc (NEP)	15%	9 391 130	0.06%
	Old Mutual Ftsa Refl All World Index Fund Dh-b Class - Isin Ie00b6xvrl (OldMAWIFund8)	15%	104 241	0.00%
	Redefine International Pfc (RPL)	16%	27 103 959	0.16%
	Redefine Properties Ltd (RDF)	16%	14 727 545	0.09%
	Resilient Property Income Fund (RES)	16%	823 646	0.01%
	Sim Property Fund B2 (d) (SPFB2)	15%	8 984 094	0.05%
	Stanlib Institutional Property Fund (class B3) (SIP3)	16%	338 142 982	2.05%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

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SCHEDULE 1B

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(a)(ii)	Issuer market capitalisation of between R3 billion and R10 billion, or an amount or conditions as prescribed	25%	159 650 486	0.97%
	Accelerate Prop Fund Ltd (APF)	10%	23 127 445	0.14%
	Delta Property Fund (DLT)	10%	22 789 021	0.14%
	Emira Property Fund (EMF)	10%	31 582 370	0.19%
	Fortress Income Fund Limited A Linked Units (FFA)	10%	34 975 930	0.21%
	Sa Corporate Real Estate Fund (SAC)	10%	38 955 666	0.24%
	Vukile Prop Fund (VKE)	10%	8 440 034	0.05%
(a)(iii)	Issuer market capitalisation of less than R3 billion or an amount or conditions as prescribed	25%	81 469 580	0.49%
	Arrowhead Properties Ltd B Linked Units (AWB)	5%	28 753 244	0.16%
	Arrowhead Properties Ltd A Linked Units (AWA)	5%	8 474 578	0.05%
	Ascension Properties Limited A Linked Units (AIA)	5%	3 773 252	0.02%
	Dipula Income Fund A Linked Units (DIA)	5%	4 972 033	0.03%
	Dipula Income Fund B-linked Units (DIB)	5%	175 773	0.00%
	Hospitality Property Fund Limited B Linked Units (HPB)	5%	0	0.00%
	Hospitality Property Fund Limited -a Linked Units (HFA)	5%	14 521 257	0.09%
	Synergy Income Fund Limited A Linked Units (SGA)	5%	642 400	0.00%
	Synergy Income Fund Limited B (SGB)	5%	3 169 230	0.02%
	Tower Property Fund Ltd (reit) (TWR)	5%	2 744 550	0.02%
	Tradehold Limited (TDH)	5%	5 208 248	0.03%
	Texton Property Fund Ltd (TEX)	5%	11 055 011	0.07%
(b)	Immovable property, preference and ordinary shares in property companies, and linked units comprising shares linked to debentures in property companies, not listed on an exchange	15%	7 724 009	0.05%
	Investment In Cape Joint Properties (pty) Ltd (CJPIPV)	5%	7 724 009	0.05%
4.2	Foreign	25%	38 669 679	0.22%
(a)	Preference shares, ordinary shares and linked units comprising shares linked to debentures in property companies, or units in a Collective Investment Scheme in Property, listed on an exchange	25%	38 669 679	0.22%
(a)(i)	Issuer market capitalisation of R10 billion or more, or an amount or conditions as prescribed	25%	38 339 872	0.22%
	Aberdeen World Equity Fund 5 (AWQF5)	15%	7 098 852	0.04%
	Orbis Institutional Global Equity Fund Class J2	15%	14 850 599	0.09%
	Investec Int'l Global Mngd L (INVINTG18)	15%	67 702	0.00%
	Old Mutual Fise Rafi All World Index Fund Dh-b Class - Isin Ia00b8xvrl (OldMAWIFund9)	15%	14 352 719	0.09%
(a)(ii)	Issuer market capitalisation of between R3 billion and R10 billion, or an amount or conditions as prescribed	25%	330 007	0.00%
	Old Mutual Fise Rafi All World Index Fund Dh-b Class - Isin Ia00b8xvrl (OldMAWIFund10)	10%	330 007	0.00%
(a)(iii)	Issuer market capitalisation of less than R3 billion or an amount or conditions as prescribed	25%	0	0.00%
	NO ASSETS	5%	0	0.00%
(b)	Immovable property, preference and ordinary shares in property companies, and linked units comprising shares linked to debentures in property companies, not listed on an exchange	15%	0	0.00%
	NO ASSETS	5%	0	0.00%
5	COMMODITIES	10%	129 397 557	0.76%
5.1	Inside the Republic	10%		
(a)	Kruger Rands and other commodities on an exchange, including exchange traded commodities	10%	129 397 557	0.76%
(a)(i)	Gold (including Kruger Rands)	10%	21 422 340	0.13%
	New Gold Gold Bullion Debenture (GLD)		21 422 340	0.13%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

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SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

(a)(ii)	Other commodities	5%	107 975 217	0.86%
	New Gold Platinum Etf (NGPLT)	5%	78 520 904	0.48%
	Newgold Palladium Etf (NGPLD)	5%	6 839 212	0.04%
	Palladium Debentures Etf (ETFPD)	5%	22 815 100	0.14%
5.2	Foreign			
(a)	Gold and other commodities on an exchange, including exchange traded commodities	10%	0	0.00%
(a)(i)	Gold	10%	0	0.00%
	NO ASSETS		0	0.00%
(a)(ii)	Other commodities	5%	0	0.00%
	NO ASSETS	5%	0	0.00%
6	INVESTMENTS IN THE BUSINESS OF A PARTICIPATING EMPLOYER INSIDE THE REPUBLIC IN TERMS OF:-		0	0.00%
(a)	Section 19(4) of the Pension Funds Act	5%	0	0.00%
	NO ASSETS		0	0.00%
(b)	To the extent it has been allowed by an exemption in terms of section 19(4A) of the Pension Funds Act	10%	0	0.00%
	NO ASSETS		0	0.00%
7	HOUSING LOANS GRANTED TO MEMBERS IN ACCORDANCE WITH THE PROVISIONS OF SECTION 19(6)	95%	0	0.00%
	NO ASSETS		0	0.00%
8	HEDGE FUNDS, PRIVATE EQUITY FUNDS AND ANY OTHER ASSET NOT REFERRED TO IN THIS SCHEDULE	15%	134 776 836	0.82%
8.1	Inside the Republic	15%	-10 477 521	-0.06%
(a)	Hedge fund	10%	0	0.00%
(a)(i)	Funds of hedge funds	10%	0	0.00%
	NO ASSETS	5%	0	0.00%
(a)(ii)	Hedge funds	10%	0	0.00%
	NO ASSETS	2.5%	0	0.00%
(b)	Private equity funds	10%	0	0.00%
(b)(i)	Funds of private equity funds	10%	0	0.00%
	NO ASSETS	5%	0	0.00%
(b)(ii)	Private equity funds	10%	0	0.00%
	NO ASSETS	2.5%	0	0.00%
(c)	Other assets not referred to in this schedule and excluding a hedge fund or private equity fund	2.5%	-10 477 521	-0.06%
	Loan To Cape Joint Properties (pty) Ltd (CJPLOAN)		4 267 871	0.03%
	Absa Bank Otc Options (ABSAOPTIONS)		6 949 721	0.04%
	R157 Bond Forward Option T1830 (R157004C)		-504	0.00%
	R186 Bond Forward Option T1832 (R186006C)		53 580	0.00%
	R197 Inflation Linked Bond Forward Option T1801 (R197005C)		-178 948	0.00%
	R197 Inflation Linked Bond Forward Option T1814 (R197008C)		324 670	0.00%
	R2048 Bond Forward Option T1833 (R204804C)		597 429	0.00%
	R207 Bond Forward Option T1831 (R207005C)		-44 121	0.00%
	R209 Bond Forward Option T1834 (R209005C)		-56 880	0.00%
	R211 Inflation Linked Forward Option T1800 (R211004C)		453 166	0.00%
	Standard Bank Otc Options (SBOPTIONS)		-22 843 717	-0.14%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

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SCHEDULE 1B

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

8.2	Foreign	15%	145 254 157	0.88%
(a)	Hedge fund	10%	60 880 010	0.31%
(a)(i)	Funds of hedge funds	10%	60 880 010	0.31%
	Coronation Elger Fund Cl Z Usd (CEFZU1)	5%	22 094 015	0.13%
	Coronation Redwood Fd Cl Z Usd (CRFZU1)	5%	28 785 995	0.17%
(a)(ii)	Hedge funds	10%	0	0.00%
	NO ASSETS	2.5%	0	0.00%
(b)	Private equity funds	10%	0	0.00%
(b)(i)	Funds of private equity funds	10%	0	0.00%
	NO ASSETS	5%	0	0.00%
(b)(ii)	Private equity funds	10%	0	0.00%
	NO ASSETS	2.5%	0	0.00%
(c)	Other assets not referred to in this schedule and excluding a hedge fund or private equity fund	2.5%	94 384 147	0.57%
	Investec Int'l Global Mngd L (INVINTG18)		94 384 147	0.57%
TOTAL ASSETS - REGULATION 28 (D above)			16 463 229 180	100.00%

Name of Retirement Fund:

Cape Retirement Fund for Local Government

Reference number :

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SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

BREACHES IN TERMS OF SUB REGULATION 3 OF REGULATION 28

As at 30 June 2014

Asset Limits in terms of sub regulation 3(f)	Total (Inside & Foreign) R	Percentage of Fair Value %	Regulation 28 limits
Other debt instruments not listed	129 832 939	0.79%	
Equities not listed	13 921 086	0.08%	
Immovable property not listed	7 724 009	0.05%	
Hedge funds, Private Equity funds and other assets	134 776 636	0.82%	
TOTAL	286 064 670	1.74%	35.00%
Asset Limits in terms of sub regulation 3(g)			
Equities not listed	13 921 086	0.08%	
Private Equity funds	0	0.00%	
TOTAL	13 921 086	0.08%	15.00%
Asset Limits in terms of sub regulation 3(h)			
Cash and deposits with a South African Bank	250 494 567	1.52%	
Debt instruments guaranteed by a South African Bank	1 203 073 390	7.31%	
TOTAL	1 453 567 957	8.83%	25.00%

NOTES:

- Credit balance in current accounts must be included in item 1.
- If the investments exceed the limit per institution/company/individual and no exemption has been obtained, the details below must be completed for each institution/company/ individual in each category of assets.

Investments in institution/company/individual	Item	% of Fair Value	Fair Value (R)

3. EXEMPTIONS GRANTED BY THE REGISTRAR

Item	Max %	Date of letter	Expiry Date

Name of Retirement Fund:

Cape Retirement Fund for Local Government

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SCHEDULE IB

ASSETS HELD IN COMPLIANCE WITH REGULATION 28 AS AT 30 June 2014

INVESTMENT SUMMARY (REGULATION 28)

	Local R	Percentage of Fair value %	Foreign (Excluding Africa) R	Percentage of Fair value %	Africa R	Percentage of Fair value %	Total R
1 Balances or deposits, money market instruments issued by a bank including Islamic liquidity management financial instruments	1 761 509 787	10.10%	243 103 101	1.39%	31 086 231	0.18%	2 035 699 119
2 Debt instruments including Islamic debt instruments	2 470 450 370	14.17%	205 796 647	1.18%	121 293 745	0.70%	2 797 540 762
3 Equities	7 219 620 268	41.41%	2 898 405 693	16.62%	312 893 876	1.79%	10 431 219 837
4 Immovable property	897 925 602	5.16%	38 669 679	0.21%	0	0.00%	934 595 281
5 Commodities	129 397 557	0.74%	0	0.00%	0	0.00%	129 397 557
6 Investment in the business of a participating employer	0	0.00%	0	0.00%	0	0.00%	0
7 Housing loans granted to members - section 19(5)	0	0.00%	0	0.00%	0	0.00%	0
8 Hedge Funds, private equity funds and any other assets not referred to in this schedule	-10 477 521	-0.06%	145 254 157	0.83%	0	0.00%	134 776 636
9 Fair value of assets to be excluded in terms of sub regulations 3(c) and 8(b) of Regulation 28	827 841 403	4.75%	144 219 576	0.83%	0	0.00%	972 160 980
10 Investment not disclosed/data not available for disclosure		0.00%		0.00%		0.00%	0
Total (equal to fair value of assets)	13 296 667 468	76.26%	3 673 448 852	21.07%	465 273 832	2.67%	17 435 390 170

Note: Maximum Foreign limits and disclosure in terms of South African Reserve Bank requirements